



Comhshaol, Pobal agus Rialtas Áitiúil
Environment, Community and Local Government

Local Authority Annual Financial Statement Outturn 2012

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Introduction

This publication, which was formerly entitled “Returns of Local Taxation”, contains the consolidated Annual Financial Statements (AFS) for all local authorities.

Each local authority is required to prepare an Annual Financial Statement by the end of March following the year end and to publish it by the end of June. These financial statements undergo an independent audit by the Local Government Audit Service of the Department of the Environment, Community and Local Government.

The local authorities dealt with and consolidated in this publication are County Councils, City Councils, Borough Councils, rating Town Councils, non-rating Town Councils and other miscellaneous local government related bodies.

Note: All figures in this publication are in Euro. Due to the effects of rounding, small differences may arise in some overall totals.

OUTLINE OF THE LOCAL GOVERNMENT SYSTEM

1. Local Government Structures

Since 1 January 2002, the legal basis for all local authorities is provided by the Local Government Act 2001. The Act builds on past structures and maintains the system of county, city and town local authorities. In all there are 114 directly elected local authorities.

2. County, City, Town & Borough Councils

There are 34 local authority areas, comprising 29 county councils and five city councils (former county borough corporations), all of which carry out a full range of functions. Within the counties there are 80 town authorities, each of which elects its own council, and these comprise five borough councils (former borough corporations) and 75 town councils (49 former urban district councils and 26 former boards of town commissioners). The borough and town councils are responsible to varying degrees for a lesser range of services than the county and city councils. In the case of town councils which were former boards of town commissioners, the function is mainly representational and carries the opportunity to support local community activity.

3. Regional Authorities & Regional Assemblies

Eight regional authorities were established in January 1994. Their main tasks are to promote co-ordination of public services at regional level and to prepare Regional Planning Guidelines. Two regional assemblies were established in July 1999 whose main function is to manage their respective Regional Operational Programmes under successive National Development Plans.

This publication also includes data for a variety of other small non-directly elected local government related bodies viz joint drainage committees, joint burial boards, the cemetery joint committee, the County Tipperary Joint Libraries Committee, An Chomhairle Leabharlanna and the Lough Corrib Navigation Trustees.

4. Functions

Local authorities are multi-purpose bodies responsible for an extensive range of services, including housing, roads, water, community development and environmental control. Local authorities also have a role in social inclusion and in promoting the economic, social and cultural development of their areas. They work with a wide range of other agencies and interests.

5. Electoral Process

Local authority elections take place every five years under a system of proportional representation. The last elections to local authorities took place on 5 June 2009. Every person who is a citizen of Ireland or is ordinarily resident in the State, has reached the age of 18 and who by law is not specifically disqualified is eligible for election. Generally, every person over 18 years of age is entitled to be registered as a local government elector for the electoral area where the person resides. Citizenship is not a requirement for voting at a local election. County councils have a membership ranging from 20 to 48, city councils from 15 to 52, borough councils 12 and town councils usually 9.

6. Elected Members, Management and Staff

(i) Elected Council

Elected members (councillors), who are elected at five-year intervals, constitute the elected council of a local authority and are its policy making arm.

(ii) Executive

The day-to-day management of local authorities is vested in a full-time chief executive, the City or County Manager who is recruited by the Public Appointments Service (PAS) - an independent recruitment agency - and is appointed on the recommendation of the PAS by the elected members of the relevant council, generally for a seven-year term. The Manager is employed and paid by the relevant city or county council. The County Manager is also manager for any borough or town local authorities within the county.

(iii) Reserved and Executive Functions

Legally all functions, whether performed by the elected council or the Manager, are exercised in the name of the local authority. Functions performed by the elected council are known as '*reserved functions*' defined by law, and are specified across a whole range of enactments. They involve decisions on major matters of policy and finance (e.g. the adoption of the annual budget, or making or varying a development plan). This general policy role is explicitly recognised in local government law, as is the right of members to represent the views of the local community to other public bodies. The Manager discharges what are termed '*executive functions*' (in effect the day-to-day running of the authority) within the policy parameters determined by the elected council. Apart from the policy role as expressed through the different reserved functions, the elected council has various powers in relation to the operation of the executive role. These allow for the overview and direction of the affairs of the authority generally and in certain circumstances for directing the Manager in the performance of the executive role. The Manager has a duty to advise and assist the elected council in the exercise of its functions and can attend and speak but not vote at council meetings. While the division of functions between the elected council and the Manager is clearly defined for legal purposes, in practice the policy and executive roles are not wholly divorced and the elected council and Manager operate together, with the former having the leading role.

(iv) Staffing

There are approximately 28,343 staff (whole-time equivalent) working in the local authority system at present, comprising management, administrative, technical, craft and general operative grades, including personnel dealing with specific services such as libraries and fire. The Manager is responsible for all staffing and organizational arrangements. While staff structures and numbers may vary according to the size of the county or city council, Directors of Service and Heads of Finance are the next tiers of senior management after the Manager in most authorities.

7. Strategic Policy Committees

Strategic Policy Committees (SPCs) were established in 1999 to provide for Councillors, as the key players, a framework and opportunity to fulfil to a far greater extent their role as overall policy makers, and to provide opportunities for partnership with local interests in this regard. SPCs are seen as preparing the groundwork for policies, for final decision on by the full County or City Council. Their formal role, set out in the Local Government Act 2001, is to consider matters connected with the formulation, development, monitoring and review of policy which relate to the functions of the local authority and to

advise the authorities on these matters. Membership of SPCs is representative of both the elected members and local social partners. A minimum of one third of their membership drawn from social partners representing sectors relevant to the work of particular committees and the remaining two thirds consisting of elected members of the Council.

8. Corporate Policy Group

The chairpersons of each SPC, as well as the Cathaoirleach of the county/city council together make up the Corporate Policy Group (CPG). The county/city manager also participates and supports the work of the CPG. The role of the CPG is strategic and it links and co-ordinates the work of the different SPCs. The Cathaoirleach reports to the full Council on work of the CPG; the Chairs of each SPC report back to their Committee similarly.

9. Partnership for Economic, Social and Cultural Development

County and City Development Boards (CDBs), led by local government, were established in all 34 county and city councils in 2000. They are representative of local government, local development bodies, State agencies and the social partners at local level. Each CDB prepared an agreed ten-year strategy for the economic, social and cultural development of its county or city. The main function of the Boards were to bring about the more co-ordinated delivery of publicly funded services at local level. Since their establishment, CDBs carried out a wide range of activities such as facilitating inter-agency co-operation on specific areas (e.g. travellers, children services, sport) new project development (e.g. skills and training assessments, promotional material and websites) and inputting to local/national policy development.

Social inclusion was a particular focus for much of their earlier years with economic development taking on more emphasis since 2008 with the establishment of new economic development sub committees, these committees complement the work of the Business Support Units set up by each county/city council in 2009 to provide a one-stop shop for businesses dealing with local authorities.

Putting People First- An Action Programme for Effective Local Government was published on 16 October 2012 following Government approval and sets out Government policy for reforms across all the main areas of local government.

The Action Programme will implement the most far-reaching changes since the present system of local government began in the 1890s. It sets out the reforms the Government has approved in all of the main areas of local government—its structures, functions, resources, operational arrangements and governance.

The Introduction of Socio-Economic Committees (SEC) with responsibility for the planning and oversight of local/community development actions at local level and the increased responsibility for enterprise support through the Local Enterprise Offices (LEOs) of the local authorities will impact on CDB roles and functions.

With particular reference to the role of the City/County Development Boards the Action Plan states “Involvement of local government in enterprise support and the local and community development programmes, gives local authorities a much stronger direct co-ordination capacity. The City/County Development Boards, which were established primarily to provide a linkage between local government, the local development sector

and economic development agencies, will, therefore, be phased out, consistent with the reduction in public service structures generally’.

The phasing out of CDBs will commence with the establishment of the first phase of SECs in early 2013.

10. Joint Policing Committees

In September 2008, the Minister for Justice, Equality and Law Reform, and the Minister for the Environment, Heritage and Local Government jointly announced the extension of Joint Policing Committees (JPCs) under the Garda Síochána Act 2005 to all 114 local authorities and the adoption of new guidelines for such committees. The announcement followed the review of the operation of JPCs on a pilot basis in 29 local authorities.

JPCs comprise representatives of local authorities and the Garda Síochána who, together with members of the Oireachtas and community representatives, can make recommendations on matters concerning the policing of areas, including measures to address the levels and patterns of anti-social behaviour.

In 2012 the Department of Justice and Equality commenced a review of how the committees have operated since their establishment, in conjunction with An Garda Síochána, this Department, and the Local Authorities. This will be followed by a broader consultation process with the aim of seeing how their operation might be improved. This review is being undertaken in the context of the reforms to local structures contained in an Action Programme for Effective Local Government titled ‘Putting People First’, published in October 2012.

The review is ongoing, with the Minister for Justice and Equality currently assessing feedback from various stakeholders in relation to JPCs. One of the four principal discussion points identified is the adapting of the role of the work of the JPC’s to take account of local government reforms contained in ‘Putting People First’, with particular emphasis on the reorganisation and streamlining of local government structures at sub-county and county levels.

While JPCs cover all aspects of local policing, one of their functions is to establish Local Policing Fora (LPFs), which will bring a specific focus to addressing the problem of drugs misuse. Guidelines in relation to LPFs were published by the Department of Justice, Equality and Law Reform in July 2009. LPFs have now been established in all 14 Local Drugs Task Force areas.

11. Local Government Finance

The Local Government Fund, was established in 1999 under the provisions of the Local Government Act 1998. In 2012 the Fund was sourced from an Exchequer contribution, the full proceeds of motor tax and any interest earned thereon.

In 2012 the Fund provided local authorities with some €1.04bn in funding for day-to-day activities, regional and local roads and other initiatives. The Fund has put local authority financing on a sound footing and has supported the provision of better quality services locally. In 2012, the General-Purpose Grant provided to local authorities from the Fund was €637.1m.

In 2012 the Fund also made a contribution of €46.5m to the exchequer.

Income from motor tax amounted to €€1.05bn.

Financial Management Systems (FMS) have been implemented in all local authorities, which give local authorities greater financial control, allow analysis of their expenditure programmes and provide enhanced management information. A new costing system has been rolled out, in partnership with local authorities, which is designed to standardise costing practice across local authorities and identify the full economic cost of providing defined services. These developments will assist local authorities in implementing further value-for-money initiatives.

12. Government Grants/Subsidies

Government grants and subsidies to local authorities embrace many aspects of their operation and are paid by a number of Government Departments. In 2012 the more important grants paid by the State to local authorities were:

Grants for road works:

(i) National Roads

The National Roads Authority assumed full responsibility for the development of the network of national primary and secondary roads on 1 January 1994. Funding is provided by the Department of Transport to the Authority, which then determines the allocations to local authorities for improvement and maintenance works on these roads.

(ii) Regional and Local Roads

Regional and local road grants are usually paid out of the Local Government Fund. Responsibility for the allocation of grants was transferred from the Department of Environment, Community and Local Government to the Department of Transport in 2008. In September 2009 the NRA took over the administration of the Regional and Local Roads Investment Programme on behalf of the Department of Transport and the NRA now recommends grant allocations for regional and local roads, subject to final approval by the Minister for Transport, Tourism and Sport.

Grants for water supply and sewerage schemes:

These grants apply to water supply and waste water schemes undertaken under the Water Services Investment and Rural Water Programmes. Under the Water Services Investment Programme 100% capital grants apply to the provision of new water and waste water services for domestic purposes. Water pricing policy requires the recovery of non-domestic capital costs for water services facilities on a marginal cost basis i.e. charging non-domestic customers for the capital costs of new infrastructure on the basis of the additional costs required to provide water services for such customers over and above the cost of meeting domestic requirements.

Grants for housing:

Capital grants are provided to local authorities under the Social Housing Investment Programme to assist in the construction and renewal of social rented accommodation for persons and families who have been assessed as in need of housing support.

The major grants for 2012 are:

- a) Local authority housing construction projects
- b) Remedial works on older housing stock

- c) Regeneration of older local authority estates
- d) Retrofitting/ Energy Efficiency enhancement of older LA stock
- e) Voluntary and co-operative housing
- f) Traveller accommodation programmes
- g) Housing Adaptation Grant Schemes for Older People and People with a Disability.

13. Rates

Local authorities are obliged by law to levy rates on commercial property which has been entered in the valuation list by the independent Commissioner of Valuation. Rates are levied annually on commercial and industrial property by county councils, city councils, borough councils and town councils which were former UDCs. Each of these authorities has exclusive rating jurisdiction within its own area. The remaining town councils (former town commissioners) are not rating authorities; their requirements, apart from State grants and miscellaneous receipts, are obtained by way of town charges. The county council levies the amount of town charges and certain incidental expenses as an additional rate on the town and collects it as part of the county rate. As a general rule, rates are levied on the occupiers of property. Income from rates in 2012 amounted to €1.5 billion.

Rates are assessed on the valuation of immoveable property such as buildings, factories, shops, railways, canals, mines, woods, rights of fishery and rights of easement over land. The Valuation Office values property for rating purposes. There is a right of appeal to the Commissioner of Valuation and to the Valuation Tribunal against valuations determined by the Valuation Office. Rating authorities do not have valuing powers.

14. Income from Goods and Services

Local authorities also receive revenue from the provision of a range of goods and services. The most significant is rental income; proceeds of sales of local authority housing; repayments by borrowers for house purchase and improvement loans; and charges for water supplies, refuse collection and sewerage facilities. The Local Government (Financial Provisions) (No. 2) Act 1983 conferred general powers on local authorities to charge for services which they provide, and for which a charging provision did not previously exist or where charges were previously prohibited.

15. Non-Principal Private Residence (NPPR) Charge

The Local Government (Charges) Act 2009 introduced a charge on residential property which is not inhabited by the owner as his or her sole or main residence. The charge is collected and retained by the relevant local authority. The Non-Principal Private Residence charge will be discontinued from 2014.

16. Apportionment and Chargeability of Expenses

Except where it is otherwise provided for by law, the expenses of a county council are charged on a county-at-large basis, that is, on the whole county, including any borough council and rating town councils (former UDCs). County charges are invoiced on borough and rating town councils on the basis of the net estimated costs of providing services and taking account of any income arising from the provision of the service. In the determination of its rate annually, borough and rating town councils must provide for the amount demanded by the county council as well as for the services administered by the borough and rating town councils themselves. Generally speaking, the cost of services administered by the county council but not embracing borough or rating town

council areas is charged on the county health district, which, in all counties except Cork (where there are three county health districts), consists of the whole county exclusive of any borough council and rating town council. There are some exceptions, such as the cost of burial boards (which are normally a county-at-large charge) in the counties of Wexford and Wicklow, where it is charged on either the county health district or an area consisting of the county health district and some of the borough and rating town councils in the county.

17. External Audit of Local Authorities

The Local Government Audit Service (LGAS) is, for administrative purposes, a division of the Department of the Environment, Community and Local Government. It audits the accounts of all local bodies such as cities, counties, towns and miscellaneous bodies including some harbour authorities. The total number of bodies under its remit is 176. The LGAS provides independent scrutiny of the financial stewardship of local authorities. Its role is to:

- Carry out audits of local authorities and other bodies in accordance with its Code of Practice, thereby fostering the highest standards of financial stewardship, governance and public accountability;
- Promote the achievement of value for money in local authorities by undertaking Value for Money (VFM) audits and publishing reports thereon.

A local government auditor is required to give an audit opinion on the annual financial statements of local authorities and other audited bodies. This opinion is the culmination of the auditor's work on reviewing the audited body's transactions as reported in the annual financial statement. The auditor expresses an opinion as to whether the annual financial statement presents fairly, in accordance with the Accounting Code of Practice and Regulations, the financial position of the body at year end and its income and expenditure for the year. It is custom and practice to issue statutory audit reports on the major audits covering any matter which the auditor feels should be reported. The Manager of a local authority is required to respond and his or her comments may be included as part of the final report. This procedure has enhanced public scrutiny of local government.

The Value for Money audit unit of the LGAS consists of a central research team, staffed by a Principal Local Government Auditor and two Local Government Auditors, together with further audit days provided by Assistant Auditors at district level. The Unit has produced 27 VFM reports to date. The work of the VFM Unit has focused on undertaking national studies on single-issue topics and publishing reports thereon. During 2009 the Unit broadened its sphere of activity by

- Carrying out progress reports on the implementation, by local authorities, of the recommendations contained in national studies issued by the Unit on internal audit and financial management reporting,
- Enquiring into councils' arrangements for securing economy, efficiency and effectiveness in the use of resources through the use of questionnaires and structured interviews,
- Carrying out spot-checks, on behalf of the Department, of capital projects funded by the Department and undertaken by local authorities, to ensure compliance with guidelines issued by the Department of Finance.

18. Performance Indicators

The Local Government Management Agency (LGMA) publishes annual reports on the performance of local authorities across a range of 42 service indicators, increasing to 46 from 2008 on. The initiative is a first for the public sector and is an important step in measuring performance across the entire local government sector. The 2012 report is currently available from the LGMA website on:

http://www.lgcsb.ie/sites/default/files/service_indicators_2012_report_for_website_0.pdf

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2012. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County/City/Borough/Town Council operates an insurance excess of

8. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2013. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

**CONSOLIDATED 2012 LOCAL
AUTHORITY FINANCIAL ACCOUNTS**

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2012

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2012 €	2012 €	2012 €	2011 €
Housing & Building		727,274,074	686,255,658	41,018,417	50,436,414
Roads Transportation & Safety		862,432,592	550,287,001	312,145,591	320,752,872
Water Services		758,216,625	312,893,521	445,323,104	429,062,185
Development Management		252,355,919	52,343,063	200,012,856	200,889,453
Environmental Services		704,449,959	251,002,823	453,447,137	453,780,822
Recreation & Amenity		361,095,977	57,629,537	303,466,440	304,096,182
Agriculture, Education, Health & Welfare		198,202,734	175,215,776	22,986,958	25,664,299
Miscellaneous Services		839,361,344	552,480,208	286,881,136	250,515,695
County Charge		75,662,115	-	75,662,115	76,424,878
Total Expenditure/Income	16	4,779,051,340	2,638,107,587		
Net cost of Divisions to be funded from Rates & Local Government Fund		4,747,164,631		2,140,943,753	2,111,622,800
Rates				1,496,791,042	1,449,665,579
Local Government Fund - General Purpose Grant				636,108,599	705,032,985
Pension Related Deduction				79,549,254	83,913,583
County Charge				75,598,243	76,195,850
Surplus/(Deficit) for Year before Transfers	17			147,103,385	203,185,197
Transfers from/(to) Reserves	15			(171,672,057)	(203,647,509)
Overall Surplus/(Deficit) for Year				(24,568,672)	(462,311)
General Reserve @ 1st January 2012				49,317,730	49,780,041
General Reserve @ 31st December 2012				24,749,057	49,317,730

BALANCE SHEET AT 31st DECEMBER 2012

	Notes	2012 €	2011 €
Fixed Assets	1		
Operational		26,662,412,768	26,676,170,720
Infrastructural		67,877,984,074	67,660,286,317
Community		750,337,049	740,637,052
Non-Operational		1,632,685,090	1,547,917,520
		96,923,418,982	96,625,011,609
Work in Progress and Preliminary Expenses	2	3,563,019,006	4,581,086,581
Long Term Debtors	3	2,804,007,905	2,976,758,583
Current Assets			
Stocks	4	17,344,320	16,846,989
Trade Debtors & Prepayments	5	985,482,116	1,083,927,370
Bank Investments		1,214,132,301	1,188,668,384
Cash at Bank		177,970,174	73,835,922
Cash in Transit		5,804,332	10,469,618
Urban Account	7	1,517,546	-
		2,402,250,789	2,373,748,283
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	1,219,081,129	1,215,627,337
Urban Account	7	-	4,096,062
Finance Leases		1,125,171	1,465,012
		1,220,206,300	1,221,188,411
Net Current Assets / (Liabilities)		1,182,044,490	1,152,559,872
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	4,902,542,150	4,886,056,538
Finance Leases		1,787,008	2,300,437
Refundable deposits	9	169,963,557	172,664,938
Other		229,684,319	282,780,165
		5,303,977,034	5,343,802,078
Net Assets		99,168,513,348	99,991,614,567
Represented by			
Capitalisation Account	10	96,923,418,978	96,625,011,602
Income WIP	2	3,446,530,396	4,483,430,678
Specific Revenue Reserve		116,814,860	118,185,031
General Revenue Reserve		24,749,107	49,317,727
Other Balances	11	(1,342,999,993)	(1,284,330,472)
Total Reserves		99,168,513,349	99,991,614,567

**FUNDS FLOW STATEMENT
AS AT 31ST DECEMBER 2012**

	Note	2012 €	2012 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		67,769,267
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		298,407,376	
Increase/(Decrease) in WIP/Preliminary Funding		#####	
Increase/(Decrease) in Reserves Balances	19	<u>(24,635,522)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(763,128,428)
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(298,407,369)	
(Increase)/Decrease in WIP/Preliminary Funding		#####	
(Increase)/Decrease in Agent Works Recoupable		3,450,166	
(Increase)/Decrease in Other Capital Balances	20	<u>61,514,540</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			784,624,913
 Financing			
Increase/(Decrease) in Loan Financing	21	135,287,173	
(Increase)/Decrease in Reserve Financing	22	<u>(96,918,710)</u>	
Net Inflow/(Outflow) from Financing Activities			38,368,463
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(2,701,380)
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u><u>124,932,835</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2012	2,873,514,440	137,728,630	20,948,954,345	4,607,311,847	415,510,651	139,455,924	422,185,716	56,378,915,548	19,596,464,507	105,520,041,608
Additions										
- Purchased	5,503,772	2,437,924	93,557,705	43,546,409	13,300,550	3,598,148	533,520	33,885,941	403,521,861	599,885,830
- Transfers WIP	8,214,628	9,989,871	104,822,266	74,680,272	764,997	1,579,902	154,738	218,726,260	361,329,414	780,262,348
Disposals	(30,425,449)	-	(166,114,635)	(28,037,160)	(11,474,512)	(2,000,699)	-	-	(431,068,557)	(669,121,012)
Revaluations	3,976,188	31,298	(59,133,934)	34,452	-	-	684,767	8,311,255	-	(46,095,974)
Historical Cost Adjustments	(13,010,131)	188,321	(5,985,251)	893,354	(1,426,249)	(26,919)	367,007	350,022	881,532	(17,768,314)
Accumulated Costs @ 31/12/2012	2,847,773,448	150,376,044	20,916,100,495	4,698,429,176	416,675,437	142,606,356	423,925,748	56,640,189,027	19,931,128,757	106,167,204,487
Depreciation										
Depreciation @ 1/1/2012	48,616,973	39,260,152	53,514	3,649,012	309,660,405	112,594,270	-	0	8,381,195,672	8,895,029,998
Provision for Year	15,361,446	7,065,273	-	96,687	25,283,800	11,086,232	-	0	613,959,519	672,852,958
Disposals	-	-	(14,000)	-	(9,425,970)	(1,232,104)	-	-	(313,425,374)	(324,097,448)
Accumulated Depreciation @ 31/12/2012	63,978,419	46,325,425	39,514	3,745,699	325,518,235	122,448,398	-	0	8,681,729,818	9,243,785,508
Net Book Value @ 31/12/2012	2,783,795,029	104,050,619	20,916,060,982	4,694,683,477	91,157,202	20,157,957	423,925,748	56,640,189,027	11,249,398,939	96,923,418,979
Net Book Value @ 31/12/2011	2,824,897,467	98,468,479	20,948,900,831	4,603,662,835	105,850,245	26,861,654	422,185,716	56,378,915,548	11,215,268,835	96,625,011,610
Net Book Value by Category										
Operational	1,331,671,978	42,047,631	20,876,158,846	4,017,194,941	90,897,877	19,090,596	21,350,787	67,425,843	196,574,269	26,662,412,768
Infrastructural	58,946,906	2,357,810	1,323,891	185,715,643	15,520	298,224	4,108,930	56,572,392,480	11,052,824,670	67,877,984,074
Community	65,052,252	58,767,167	989,126	227,084,943	237,299	285,055	397,550,500	370,707	-	750,337,049
Non-Operational	1,328,189,827	812,080	37,589,119	264,687,950	6,504	484,083	915,528	-	-	1,632,685,090
Net Book Value @ 31/12/2012	2,783,860,963	103,984,689	20,916,060,982	4,694,683,477	91,157,200	20,157,957	423,925,746	56,640,189,030	11,249,398,939	96,923,418,982

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2012 €	Unfunded 2012 €	Total 2012 €	Total 2011 €
Expenditure				
Work in Progress	2,380,005,314	229,798,829	2,609,804,143	3,541,863,475
Preliminary Expenses	811,417,564	141,797,299	953,214,863	1,039,223,107
	3,191,422,878	371,596,128	3,563,019,006	4,581,086,581
Income				
Work in Progress	2,349,496,431	172,665,101	2,522,161,532	3,455,077,067
Preliminary Expenses	812,467,481	111,901,383	924,368,864	1,028,353,611
	3,161,963,913	284,566,484	3,446,530,396	4,483,430,678
Net Expended				
Work in Progress	30,508,883	57,133,728	87,642,611	86,786,407
Preliminary Expenses	(1,049,918)	29,895,916	28,845,999	10,869,496
Net Over/(Under) Expenditure	29,458,965	87,029,644	116,488,609	97,655,903

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2012 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Long Term Mortgage Advances*	1,104,182,687	34,523,018	(48,644,298)	(22,026,015)	(1,729,926)	1,066,305,465	1,104,182,687
Tenant Purchases Advances	24,605,422	59,663	(3,762,721)	(601,335)	(89,925)	20,211,105	24,605,425
Shared Ownership Rented Equity	304,734,552	200,822		(13,755,648)	(1,057,555)	290,122,172	304,734,551
	1,433,522,662	34,783,503	(52,407,018)	(36,382,999)	(2,877,406)	1,376,638,742	1,433,522,663
Voluntary Housing						1,176,743,377	1,205,604,580
Development Levy Debtors						232,027,565	288,462,383
Inter Local Authority Loans						8,566,001	10,150,000
Long-term Investments						-	-
Cash						40,900,816	38,304,207
Interest in associated companies						45,528,493	40,067,591
Other						20,593,650	40,844,544
						1,524,359,901	1,623,433,306
						2,900,998,643	3,056,955,968
Less: Amounts falling due within one year (Note 5)						(96,990,737)	(80,197,385)
Total Amounts falling due after more than one year						2,804,007,905	2,976,758,583

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

(a) A summary of stock is as follows:

	2012 €	2011 €
Central Stores	6,264,123	10,956,989
Other Depots	11,080,198	5,889,999
Total	17,344,320	16,846,988

(b) A summary of the movement in stock is as follows:

	2012 €	2011 €
Opening Stock at 1 January	16,877,138	18,104,352
Purchases	56,983,668	65,046,316
Returns to Stores	1,154,801	14,466,988
Issues from Stores	(58,427,236)	(80,094,492)
Stocktake Adjustments	(352,561)	(654,393)
Other adjustments	1,108,512	(21,781)
Closing Stock at 31 December	17,344,320	16,846,989

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2012 €	2011 €
Government Debtors	131,001,468	150,098,062
Commercial Debtors	659,741,390	648,410,458
Non-Commercial Debtors	138,905,706	133,049,414
Development Levy Debtors	394,157,880	425,233,025
Other Services	26,515,805	26,999,934
Other Local Authorities	62,741,921	103,584,625
Agent Works Recoupable	5,988,680	9,438,846
Revenue Commissioners	-	-
Other	138,556,050	108,798,938
Add: Amounts falling due within one year (Note 3)	96,990,737	80,197,385
Total Gross Debtors	1,654,599,636	1,685,810,687
Less: Provision for Doubtful Debts	(691,155,331)	(618,492,060)
Total Trade Debtors	963,444,305	1,067,318,627
Prepayments	22,037,810	16,608,743
	985,482,116	1,083,927,370

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2012 €	2011 €
Trade creditors	128,434,958	125,652,466
Grants	2,307,327	2,040,625
Revenue Commissioners	71,357,636	80,167,729
Other Local Authorities	33,647,799	35,776,022
Other Creditors	51,295,464	25,837,528
	287,043,184	269,474,370
Accruals	448,670,728	484,452,763
Deferred Income	269,343,525	235,659,492
Add: Amounts falling due within one year (Note 8)	214,023,692	226,040,712
	1,219,081,129	1,215,627,337

7. Urban Account

A summary of the Intercompany account is as follows:

	2012 €	2011 €
Balance at 1 January	(3,818,294)	2,399,128
Charge for Year	16,258,519	17,585,997
Received/Paid	(10,922,679)	(24,081,187)
Balance at 31 December	1,517,546	(4,096,062)

8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€
Balance @ 1/1/2012	4,355,990,630	18,976,042	737,130,580	5,112,097,252	5,242,793,614
Borrowings	311,451,120	-	18,027,316	329,478,436	317,544,825
Repayment of Principal	(137,154,720)	(4,597,318)	(58,120,398)	(199,872,437)	(196,153,970)
Early Redemptions	(115,363,346)	(108,000)	(20,875,334)	(136,346,680)	(277,743,417)
Other Adjustments	11,108,377	(1)	100,897	11,209,273	25,656,202
Balance @ 31/12/2012	4,426,032,062	14,270,722	676,263,061	5,116,565,845	5,112,097,255
Less: Amounts falling due within one year (Note 6)				214,023,692	226,040,712
Total Amounts falling due after more than one year				4,902,542,153	4,886,056,542

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€
Mortgage loans*	1,037,890,257	12,964,340	115,211	1,050,969,808	1,102,139,898
Non-Mortgage loans					
Asset/Grants	1,392,142,417	1,271,046	642,677,560	2,036,091,023	1,940,480,028
Revenue Funding	8,062,159	-	6,755,575	14,817,734	8,113,890
Bridging Finance	506,859,522	-	6,872,485	513,732,007	513,541,021
Recoupable	3,030,763	35,335	1,427,000	4,493,099	5,252,988
Shared Ownership – Rented Equity	301,995,685	-	-	301,995,685	312,914,003
Inter-Local Authority	-	-	18,415,230	18,415,230	24,488,266
Voluntary housing	1,176,051,257	-	-	1,176,051,257	1,205,167,156
	4,426,032,059	14,270,721	676,263,062	5,116,565,842	5,112,097,251
Less: Amounts falling due within one year (Note 6)				214,023,692	226,040,712
Total Amounts falling due after more than one year				4,902,542,150	4,886,056,538

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2012 €	2011 €
Opening Balance at 1 January	172,666,107	162,623,502
Deposits received	12,502,512	23,369,344
Deposits repaid	(15,205,062)	(13,327,908)
Closing Balance at 31 December	169,963,557	172,664,938

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2012 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Grants	17,294,123,641	107,717,906	675,410,427	(77,197,542)	5,595,400	833,821	18,006,483,653	17,295,852,100
Loans	938,326,665	2,044,676	15,467,641	(10,229,956)	-	6,108,806	951,717,833	938,326,666
Revenue funded	304,875,904	10,377,497	6,332,657	(2,891,533)	-	(1,843,553)	316,850,972	304,875,903
Leases	26,044,901	753,208	-	(273,260)	-	-	26,524,849	26,044,901
Development Levies	440,007,761	1,687,547	19,919,305	(1,918,083)	-	(250,568)	459,445,961	438,279,303
Tenant Purchase Annuities	61,095,512	519,492	639,435	(289,691)	-	7,283	61,972,031	61,095,513
Unfunded	191,940,217	389,463	1,314,574	(298,000)	-	(1,010,000)	192,336,253	191,940,217
Historical	78,606,665,777	(23,004,449)	2,209,018	(565,010,095)	(55,746,959)	(22,884,305)	77,942,228,987	78,606,665,776
Other	7,656,961,239	512,087,864	46,476,919	(8,446,665)	4,055,585	(1,490,985)	8,209,643,957	7,656,961,236
Total Gross Funding	105,520,041,617	612,573,204	767,769,976	(666,554,825)	(46,095,974)		106,167,204,496	105,520,041,615
Less: Amortised							(9,243,785,518)	(8,895,030,012)
Total *							96,923,418,978	96,625,011,602

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2012 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Tenant Purchase Annuities									
- Realised	(a) 102,731,769	0	1,847,751	49,120,323	299,801	7,188,733	(39,232,589)	103,882,821	102,731,769
- UnRealised	(b) 25,018,469	1	58,807	(3,484,422)	-	15,000	(1,175,989)	20,284,252	25,018,469
Development Levies	(c) 779,276,374	4,176,282	6,245,270	49,935,425	216,336	5,087,111	(105,011,373)	717,260,663	779,276,374
Unfunded Balances									
- Project Balances	(d) (408,796,664)	6,029,804	20,594,381	33,765,195	2,328,581	129,906	27,453,644	(359,943,727)	(408,796,664)
- Non-Project Balances	(e) (203,528,420)	10,370,655	49,088,505	30,558,481	3,130,727	11,940	2,976,427	(205,592,574)	(203,528,420)
Funded Balances									
- Project Balances	(f) (320,197,083)	(31,037,482)	233,924,417	269,427,255	11,956,576	1,404,693	10,356,019	(294,823,825)	(320,197,083)
- Non-Project Balances	(g) (15,368,672)	(33,235,500)	732,077,418	618,622,537	36,725,064	7,439,952	108,776,955	(23,996,984)	(15,368,672)
Voluntary & Affordable Housing Balances									
- Voluntary Housing	(5,438,778)	(2,550,705)	66,495,412	69,966,971	(11,381)	1,999	517,959	(4,013,346)	(5,438,778)
- Affordable Housing	(75,153,204)	(2,823,847)	75,757,518	76,857,144	23,988	226,404	(1,517,982)	(78,597,824)	(75,153,204)
Other Balances									
- Assets	(h) 268,463,361	(1,058,717)	11,479,575	8,116,487	8,241,798	6,360,645	(37,673,716)	228,248,994	268,463,361
- Insurance Fund	(i) 123,066,641	(3)	9,605,350	9,992,827	4,596,565	622,862	(4,776)	127,423,041	123,066,641
- General	(j) 823,250,956	40,082,305	57,190,893	49,779,814	51,527,211	37,556,554	30,179,438	900,072,277	823,250,956
Net Capital Balances	1,093,324,750	(10,047,207)	1,264,365,297	1,262,658,036	119,035,267	66,045,798	(4,355,983)	1,130,203,768	1,093,324,750
Non-Mortgage Loans - Principal to be Amortised	(k)							(2,550,634,939)	(2,452,714,047)
Lease Repayment - Principal to be Amortised	(l)							(2,912,179)	(3,765,449)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)							38,239,659	40,048,785
Shared Ownership Rented Equity Account	(n)							(8,419,084)	(9,216,434)
Reserves - associated companies								50,522,781	47,991,924
								(2,473,203,761)	(2,377,655,222)
Total Other Balances								(1,342,999,993)	(1,284,330,472)

* represents a change in the status and/or funding of opening capital balances

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
Note (c)	Development contributions to be applied to either specific or general developments.
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.
Note (i)	Relates to reserves provisions for future insurance liabilities.
Note (j)	Relates to reserve provisions and miscellaneous credit balances.
Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
Note (l)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (m)	Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
Note (n)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences. Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2012 €	2011 €
Net WIP & Preliminary Expenses (Note 2)	(116,488,609)	(97,655,903)
Net Capital Balances (Note 11)	1,130,203,768	1,093,324,749
Agent Works Recoupable (Note 5)	(5,988,680)	(9,438,846)
Capital Balance Surplus/(Deficit) @ 31 December	1,007,726,478	986,230,000

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2012 €	2011 €
Opening Balance @ 1 January	934,043,536	550,364,783
Expenditure	1,850,542,451	2,221,805,765
Income		
- Grants	1,243,004,471	1,511,245,416
- Loans	257,303,375	577,927,101
- Other	299,327,527	407,720,450
Total Income	1,799,635,373	2,496,892,967
Net Revenue Transfers	61,796,014	108,504,979
Closing Balance @ 31 December	944,932,473	933,956,964

* Due to a change in treatment of Affordable Housing in 2011 Loans income includes €0 in respect of prior year bridging finance loans.

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2012 Loan Annuity €	2012 Rented Equity €	2012 Total €	2011 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,066,305,465	290,122,172	#####	1,408,917,238
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(1,050,969,808)	(301,995,685)	#####	(1,415,053,900)
Surplus/(Deficit) in Funding @ 31st December	15,335,658	(11,873,514)	3,462,144	(6,136,663)

NOTE: Cash on Hand relating to Redemptions and Relending

€

34,616,105

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2012 Plant & Machinery €	2012 Materials €	2012 Total €	2011 Total €
Expenditure	(58,485,023)	(4,762,175)	(63,247,198)	(69,204,163)
Charged to Jobs	58,931,485	4,083,266	63,014,751	72,086,762
	446,461	(678,908)	(232,447)	2,882,599
Transfers from/(to) Reserves	(2,700,957)	(344,987)	(3,045,944)	(8,086,952)
Surplus/(Deficit) for the Year	(2,254,496)	(1,023,895)	(3,278,391)	(5,204,353)

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2012 Transfers from Reserves €	2012 Transfers to Reserves €	2012 Net €	2011 €
Loan Repayment Reserve	3,486,137	(88,510,880)	(85,024,744)	(89,665,638)
Lease Repayment Reserve	-	(1,631,332)	(1,631,332)	(1,810,372)
Historical Mortgage Funding Write-off	2,646,512	(24,824)	2,621,688	1,822,916
Development Levies	3,079,417	72,531	3,151,948	3,455,311
Other	52,383,137	(141,363,535)	(88,980,398)	(117,379,215)
Surplus/(Deficit) for Year	61,595,203	(231,458,040)	(169,862,838)	(203,576,998)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2012		2011	
		€	%	€	%
Grants & Subsidies	3	939,136,580	19%	1,195,072,089	24%
Contributions from other local authorities		203,558,765	4%	198,689,685	4%
Goods & Services	4	1,495,412,237	30%	1,233,229,487	25%
		2,638,107,582	54%	2,626,991,261	53%
Local Government Fund - General Purpose Grant		636,108,599	13%	704,934,748	14%
Pension Related Deduction		79,549,254	2%	84,011,819	2%
Rates		1,496,791,042	30%	1,449,558,078	29%
County Charge		75,598,243	2%	76,060,195	2%
Total Income		4,926,154,720	100%	4,941,556,101	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2012 €	2012 €	2012 €	2012 €	2012 €
Housing & Building	727,274,074	35,137,334	762,411,408	772,240,351	9,828,943
Roads Transportation & Safety	862,432,592	27,313,595	889,746,187	872,541,061	(17,205,126)
Water Services	758,216,625	33,482,608	791,699,233	787,081,355	(4,617,878)
Development Management	252,355,919	17,563,115	269,919,034	273,973,291	4,054,257
Environmental Services	704,449,959	52,539,829	756,989,789	745,844,422	(11,145,367)
Recreation & Amenity	361,095,977	30,724,907	391,820,883	375,484,648	(16,336,235)
Agriculture, Education, Health & Welfare	198,202,734	3,501,832	201,704,567	240,273,896	38,569,329
Miscellaneous Services	839,361,344	31,194,828	870,556,173	456,268,537	(414,287,636)
Total Divisions	4,703,389,225	231,458,048	4,934,847,273	4,523,707,560	(411,139,712)
Local Government Fund - General Purpose Grant	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
County Charge	75,662,115	-	75,662,115	75,925,584	263,469
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	4,779,051,340	231,458,048	5,010,509,388	4,599,633,144	(410,876,243)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2012 €	2012 €	2012 €	2012 €	2012 €	2012 €
686,255,658	13,512,880	699,768,538	701,294,426	(1,525,888)	8,303,055	
550,287,001	5,067,374	555,354,375	544,481,238	10,873,136	(6,331,990)	
312,893,521	12,793,888	325,687,409	334,689,229	(9,001,820)	(13,619,697)	
52,343,063	2,131,470	54,474,533	54,306,164	168,369	4,222,626	
251,002,823	2,185,996	253,188,819	235,326,007	17,862,811	6,717,445	
57,629,537	14,618,609	72,248,146	56,050,351	16,197,795	(138,440)	
175,215,776	31,476	175,247,252	210,861,788	(35,614,536)	2,954,793	
552,480,209	11,253,511	563,733,720	171,769,639	391,964,081	(22,323,555)	
2,638,107,587	61,595,204	2,699,702,791	2,308,778,843	390,923,949	(20,215,764)	
636,108,599	-	636,108,599	649,634,611	(13,526,012)	(13,526,012)	
79,549,254	-	79,549,254	79,547,328	1,926	1,926	
1,496,791,042	-	1,496,791,042	1,459,490,140	37,300,902	37,300,902	
75,598,243	-	75,598,243	75,919,161	(320,918)	(57,449)	
					(26,063,316)	
4,926,154,725	61,595,204	4,987,749,929	4,573,370,082	414,379,847	(22,559,713)	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2012
€

18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	(24,568,672)
(Increase)/Decrease in Stocks	(497,332)
(Increase)/Decrease in Trade Debtors	98,445,254
Non operating activity in Trade Debtors (Agent Works)	(3,450,166)
Increase/(Decrease) in Creditors Less than One Year	3,453,792
(Increase)/Decrease in Urban Account	(5,613,609)
	<u>67,769,267</u>

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(3,583,166)
Increase/(Decrease) in Development Contributions	(62,015,711)
Increase/(Decrease) in Other Reserve Balances	40,963,355
	<u>(24,635,522)</u>

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	25,373,257
(Increase)/Decrease in Project Balances - Unfunded	48,852,937
(Increase)/Decrease in Non Project Balances - Funded	(8,628,313)
(Increase)/Decrease in Non Project Balances - Unfunded	(2,064,154)
(Increase)/Decrease in Voluntary Housing Balances	1,425,432
(Increase)/Decrease in Affordable Housing Balances	(3,444,619)
	<u>61,514,540</u>

21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	172,750,678
Increase/(Decrease) in Mortgage Loans	(51,170,090)
Increase/(Decrease) in Asset/Grant Loans	95,610,995
Increase/(Decrease) in Revenue Funding Loans	6,703,843
Increase/(Decrease) in Bridging Finance Loans	190,986
Increase/(Decrease) in Recoupable Loans	(759,890)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(10,918,317)
Increase/(Decrease) in Inter-Local Authority Loans	(6,073,036)
Increase/(Decrease) in Voluntary Housing Loans	(29,115,899)
Increase/(Decrease) in Finance Leasing	(853,270)
(Increase)/Decrease in Portion Transferred to Current Liabilities	12,017,020
Increase/(Decrease) in Long Term Creditors - Deferred Income	(53,095,846)
	<u>135,287,173</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2012
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22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(1,370,171)
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	(97,920,892)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	853,270
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	(1,809,125)
(Increase)/Decrease in Shared Ownership Rented Equity Account	797,350
(Increase)/Decrease in Reserves in Associated Companies	<u>2,530,858</u>
	<u>(96,918,710)</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	25,463,917
Increase/(Decrease) in Cash at Bank/Overdraft	104,134,252
Increase/(Decrease) in Cash in Transit	<u>(4,665,286)</u>
	<u>124,932,883</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2012

	2012 €	2011 €
Payroll Expenses		
Salary & Wages	1,345,769,369	1,432,990,613
Pensions (incl Gratuities)	301,164,680	278,344,243
Other costs	85,653,147	73,685,257
Total	1,732,587,196	1,785,020,113
Operational Expenses		
Purchase of Equipment	32,484,407	39,754,855
Repairs & Maintenance	62,062,970	73,744,171
Contract Payments	407,349,349	397,246,642
Agency services	262,324,556	375,387,012
Machinery Yard Charges incl. Plant Hire	125,981,616	149,875,813
Purchase of Materials & Issues from Stores	220,095,528	262,647,842
Payment of Grants	239,690,780	281,332,085
Members Costs	11,779,141	12,186,055
Travelling & Subsistence Allowances	43,665,607	34,376,354
Consultancy & Professional Fees Payments	48,485,216	50,776,183
Energy Costs	157,699,475	146,207,897
Other	237,748,395	331,893,136
Total	1,849,367,042	2,155,428,045
Administration Expenses	-	-
Communication Expenses	26,456,402	27,275,090
Training	16,992,716	17,558,701
Printing & Stationery	13,513,411	15,265,227
Contributions to other Bodies	94,992,332	61,599,366
Other	45,540,339	46,237,931
Total	197,495,200	167,936,316
Establishment Expenses	-	-
Rent & Rates	93,095,092	110,720,175
Other	23,940,136	21,246,922
Total	117,035,228	131,967,097
Financial Expenses	387,524,333	350,454,062
Miscellaneous Expenses	419,266,743	121,131,102
County Charge	75,775,598	76,430,994
Total Expenditure	4,779,051,340	4,788,367,728

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	212,167,064	7,925,352	212,585,474	1,001,530	221,512,356
A02	Housing Assessment, Allocation and Transfer	25,394,200	248,502	2,469,506	82,914	2,800,922
A03	Housing Rent and Tenant Purchase Administration	33,985,334	912,304	119,123,346	10,196	120,045,846
A04	Housing Community Development Support	43,592,220	446,957	986,508	170,201	1,603,666
A05	Administration of Homeless Service	70,453,601	53,873,563	1,489,195	2,369,217	57,731,974
A06	Support to Housing Capital & Affordable Prog.	71,411,298	22,649,654	5,205,098	313,913	28,168,665
A07	RAS Programme	162,522,078	133,411,245	29,217,620	186,318	162,815,183
A08	Housing Loans	69,378,524	4,856,427	51,620,523	25,201	56,502,151
A09	Housing Grants	70,149,190	42,021,718	1,686,857	69,731	43,778,306
A11	Agency & Recoupable Services	3,357,905	595,890	4,053,819	159,761	4,809,469
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		762,411,413	266,941,611	428,437,946	4,388,982	699,768,539
Less Transfers to/from Reserves		35,137,334		13,512,880		13,512,880
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		727,274,079		414,925,066		686,255,659

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01	NP Road - Maintenance and Improvement	38,045,701	24,796,613	733,915	135,053	25,665,582
B02	NS Road - Maintenance and Improvement	25,290,766	17,386,313	668,757	(13,184)	18,041,886
B03	Regional Road - Maintenance and Improvement	175,406,905	116,860,102	2,593,315	571,177	120,024,593
B04	Local Road - Maintenance and Improvement	400,256,141	231,444,233	12,063,724	2,157,693	245,665,650
B05	Public Lighting	70,974,731	5,088,354	458,148	483,819	6,030,321
B06	Traffic Management Improvement	43,814,781	4,233,400	5,169,514	271,956	9,674,870
B07	Road Safety Engineering Improvement	16,703,120	11,333,504	529,377	118,830	11,981,712
B08	Road Safety Promotion/Education	14,058,196	215,449	495,718	52,835	764,003
B09	Maintenance & Management of Car Parking	46,053,298	28,623	90,916,201	68,073	91,012,898
B10	Support to Roads Capital Prog.	30,358,408	74,736	1,663,463	45,404	1,783,604
B11	Agency & Recoupable Services	28,784,137	2,622,408	15,934,701	6,152,150	24,709,259
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		889,746,184	414,083,737	131,226,834	10,043,806	555,354,377
Less Transfers to/from Reserves		27,313,595		5,067,374		5,067,374
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		862,432,589		126,159,460		550,287,003

**SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	364,970,510	6,187,730	132,905,491	33,846,892	172,940,114
C02	Operation and Maintenance of Waste Water Treatment	329,295,802	5,039,784	47,115,069	38,872,478	91,027,332
C03	Collection of Water and Waste Water Charges	31,523,189	20,145	18,737,657	1,260,288	20,018,090
C04	Operation and Maintenance of Public Conveniences	6,565,710	39,000	239,437	83,017	361,454
C05	Admin of Group and Private Installations	26,431,899	22,446,584	452,558	-	22,899,142
C06	Support to Water Capital Programme	19,398,680	356,287	2,548,587	45,093	2,949,967
C07	Agency & Recoupable Services	13,513,442	926,192	10,965,018	3,600,098	15,491,308
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		791,699,231	35,015,723	212,963,817	77,707,867	325,687,407
Less Transfers to/from Reserves		33,482,608		12,793,888		12,793,888
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		758,216,623		200,169,929		312,893,519

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01	Forward Planning	37,164,496	725,693	885,941	279,054	1,890,688
D02	Development Management	88,470,015	111,934	14,419,352	817,543	15,348,828
D03	Enforcement	25,686,424	-	1,600,749	8,634	1,609,383
D04	Op & Mtce of Industrial Sites & Commercial Facilities	12,556,472	33,700	3,435,440	241,384	3,710,524
D05	Tourism Development and Promotion	14,589,627	57,557	5,461,606	87,680	5,606,844
D06	Community and Enterprise Function	34,356,839	5,807,324	2,132,215	321,505	8,261,044
D07	Unfinished Housing Estates	2,853,684	4,921	481,089	-	486,011
D08	Building Control	8,198,227	-	1,522,237	4,031	1,526,268
D09	Economic Development and Promotion	19,753,395	1,376,488	1,165,871	110,023	2,652,382
D10	Property Management	6,146,538	152	2,961,494	79,617	3,041,263
D11	Heritage and Conservation Services	9,273,284	1,500,343	614,976	117,363	2,232,681
D12	Agency & Recoupable Services	10,870,032	2,902,391	3,765,260	1,440,970	8,108,621
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		269,919,033	12,520,504	38,446,231	3,507,802	54,474,537
Less Transfers to/from Reserves		17,563,114		2,131,470		2,131,470
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		252,355,919		36,314,761		52,343,067

**SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	102,677,198	254,131	48,874,762	11,596,717	60,725,611
E02	Op & Mtce of Recovery & Recycling Facilities	33,830,938	6,489,021	9,321,319	527,035	16,337,375
E03	Op & Mtce of Waste to Energy Facilities	3,366,118	-	11,777	2,473	14,250
E04	Provision of Waste to Collection Services	39,542,892	614,943	7,216,684	1,904,291	9,735,918
E05	Litter Management	26,408,258	2,491,622	2,084,416	51,876	4,627,914
E06	Street Cleaning	95,913,132	52,590	1,747,792	1,244,164	3,044,546
E07	Waste Regulations, Monitoring and Enforcement	42,830,547	6,963,715	24,179,627	103,614	31,246,956
E08	Waste Management Planning	4,591,385	298,647	450,910	221,405	970,962
E09	Maintenance and Upkeep of Burial Grounds	22,604,646	38,714	9,550,673	294,971	9,884,359
E10	Safety of Structures and Places	20,986,415	2,362,787	2,287,010	936,310	5,586,107
E11	Operation of Fire Service	311,237,265	2,705,215	25,484,827	63,106,522	91,296,564
E12	Fire Prevention	14,695,203	1,284	4,747,157	1,279	4,749,719
E13	Water Quality, Air and Noise Pollution	25,945,905	2,045,002	2,311,581	225,778	4,582,360
E14	Agency & Recoupable Services	12,359,882	598,478	7,248,230	2,539,471	10,386,178
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		756,989,784	24,916,149	145,516,763	82,755,907	253,188,819
Less Transfers to/from Reserves		52,539,829		2,185,996		2,185,996
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		704,449,954		143,330,767		251,002,823

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	49,182,025	206,816	25,307,967	798,777	26,313,559
F02	Operation of Library and Archival Service	139,753,255	954,273	5,975,630	2,569,549	9,499,451
F03	Op, Mtce & Imp of Outdoor Leisure Areas	105,517,003	725,399	5,449,367	656,250	6,831,016
F04	Community Sport and Recreational Development	40,370,283	6,718,039	3,936,179	32,469	10,686,687
F05	Operation of Arts Programme	48,860,674	3,240,446	7,187,388	720,339	11,148,173
F06	Agency & Recoupable Services	8,137,647	4,650,051	2,545,001	574,208	7,769,260
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		391,820,887	16,495,023	50,401,531	5,351,592	72,248,146
Less Transfers to/from Reserves		30,724,907		14,618,609		14,618,609
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		361,095,981		35,782,922		57,629,537

**SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	3,659,286	1,136,767	97,688	-	1,234,455
G02 Operation and Maintenance of Piers and Harbours	7,630,495	343,129	1,764,757	87,368	2,195,253
G03 Coastal Protection	1,382,576	139,834	205,931	152	345,918
G04 Veterinary Service	20,055,636	8,512,748	6,114,378	43,290	14,670,417
G05 Educational Support Services	168,544,508	155,970,910	665,021	19,435	156,655,366
G06 Agency & Recoupable Services	432,066	116,285	29,560	-	145,845
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	201,704,567	166,219,674	8,877,335	150,245	175,247,253
Less Transfers to/from Reserves	3,501,832		31,476		31,476
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	198,202,734		8,845,859		175,215,777

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	36,543,818	24,366	33,615,078	81,782	33,721,226
H02	Profit/Loss Stores Account	7,808,872	322	5,099,514	-	5,099,836
H03	Adminstration of Rates	279,953,836	-	6,246,199	79,966	6,326,165
H04	Franchise Costs	8,518,171	1,382	233,998	3,465	238,845
H05	Operation of Morgue and Coroner Expenses	12,016,462	-	193,448	1,157,544	1,350,993
H06	Weighbridges	172,303	-	56,932	-	56,932
H07	Operation of Markets and Casual Trading	4,195,450	-	2,227,046	22,050	2,249,096
H08	Malicious Damage	38,927	1,913	32,853	-	34,765
H09	Local Representation/Civic Leadership	46,306,512	20,459	379,225	118,577	518,260
H10	Motor Taxation	48,704,303	337,025	1,407,152	-	1,744,177
H11	Agency & Recoupable Services	426,297,517	2,558,691	491,645,555	18,189,180	512,393,426
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		870,556,172	2,944,157	541,137,000	19,652,564	563,733,721
Less Transfers to/from Reserves		31,194,829		11,253,510		11,253,510
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		839,361,342		529,883,490		552,480,211
TOTAL ALL DIVISIONS		4,703,389,222	939,136,577	1,495,412,253	203,558,766	2,638,107,596

APPENDIX 3 ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2012 €	2011 €
Department of the Environment, Heritage and Local Government		
Road Grants	17,136,542	19,709,913
Housing Grants & Subsidies	258,278,773	253,982,455
Library Services	63,865	238,185
Local Improvement Schemes	-	152,000
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	26,969,576	25,790,868
Environmental Protection/Conservation Grants	15,421,580	26,527,363
Miscellaneous	22,788,927	34,731,012
	340,659,264	361,131,796
Other Departments and Bodies		
Road Grants	395031391.2	455852172.3
Higher Education Grants	140158317.2	173782296.6
VEC Pensions and Gratuities	9411535.65	146400159.4
Community Employment Schemes	7486450.45	7805857.31
Civil Defence	2434714.67	2550300.49
Miscellaneous	43963797.9	47461228.37
	598486207.1	833852014.5
Total	939,145,471	1,194,983,810

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICE

	2012 €	2011 €
Rents from Houses	347,066,447	344,469,301
Housing Loans Interest & Charges	48,611,983	55,097,199
Domestic Water	24,388	25,369
Commercial Water	141,014,586	148,205,852
Domestic Refuse	7,477,964	49,185,588
Commercial Refuse	7,460,872	14,389,206
Domestic Sewerage	113,503	99,938
Commercial Sewerage	32,110,045	36,891,577
Planning Fees	12,328,350	14,157,351
Parking Fines/Charges	90,340,738	92,282,853
Recreation & Amenity Activities	23,038,463	19,635,910
Library Fees/Fines	2,298,777	2,621,023
Agency Services	21,049,606	29,648,572
Pension Contributions	58,877,994	61,742,088
Property Rental & Leasing of Land	12,911,114	15,348,319
Landfill Charges	47,984,437	49,966,981
Fire Charges	12,268,892	12,107,688
NPPR	90,213,131	77,017,861
Misc. (Detail)	540,023,248	210,228,499
	1,495,214,537	1,233,121,178

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APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2012	2011
	€	€
EXPENDITURE		
Payment to Contractors	1,029,670,976	1,000,176,460
Purchase of Land	111,560,366	177,486,542
Purchase of Other Assets/Equipment	61,616,410	124,244,784
Professional & Consultancy Fees	125,927,531	164,219,103
Other	521,908,281	755,928,183
	-	-
Total Expenditure (Net of Internal Transfers)	1,850,683,565	2,222,055,073
Transfers to Revenue	67,331,045	48,101,079
Total Expenditure (Incl Transfers) *	1,918,014,610	2,270,156,151
INCOME		
Grants	1,243,004,469	1,511,245,421
Non - Mortgage Loans	257,303,375	577,927,103
Other Income		
(a) Development Contributions	45,881,542	137,135,412
(b) Property Disposals		
- Land	6,735,367	35,211,939
- LA Housing	32,374,187	24,295,259
- Other property	1,384,319	1,960,984
(c) Purchase Tenant Annuities	52,671,965	5,758,884
(d) Car Parking	6,502,384	8,549,697
(e) Other	153,866,660	195,013,148
Total Income (Net of Internal Transfers)	1,799,724,267	2,497,097,848
Transfers from Revenue	129,127,055	156,596,146
Total Income (Incl Transfers) *	1,928,851,322	2,653,693,993
Surplus(Deficit) for year	10,836,712	383,537,842
Balance (Debit)\Credit @ 1 January	934,043,546	550,295,788
Balance (Debit)\Credit @ 31 December	944,880,258	933,833,630

* Excludes internal transfers, includes transfers to and from Revenue account

** Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans include €0 in respect of prior year bridging finance loans.

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2012	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2012
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(43,793,508)	495,890,865	319,734,009	47,176,950	120,222,135	487,133,094	19,508,930	10,625,715	27,984,549	(15,683,514)
Road Transportation & Safety	90,785,903	610,423,705	524,190,890	38,526,872	28,075,298	590,793,059	14,084,421	2,852,091	30,608,867	112,996,455
Water Services	112,539,666	441,905,027	305,495,222	102,937,379	34,508,264	442,940,865	8,087,584	12,409,493	22,941,410	132,195,005
Development Management	549,417,699	60,228,847	13,845,505	3,793,435	62,648,162	80,287,103	9,697,981	6,527,014	(55,762,228)	516,884,694
Environmental Services	(60,926,409)	75,209,392	24,202,795	13,113,329	14,909,199	52,225,322	25,480,757	1,812,101	10,544,522	(49,697,301)
Recreation & Amenity	39,725,222	101,606,473	41,271,686	17,257,350	7,413,097	65,942,133	9,709,385	15,798,268	1,828,332	(199,668)
Agriculture, Education, Health & Welfare	1,540,962	11,341,940	8,159,321	414,186	730,731	9,304,238	1,266,573	31,476	390,085	1,128,443
Miscellaneous Services	244,754,001	53,936,202	6,105,043	34,083,875	30,820,641	71,009,558	41,291,422	17,274,885	(38,535,535)	247,308,359
TOTAL	934,043,536	1,850,542,451	1,243,004,471	257,303,375	299,327,527	1,799,635,373	129,127,055	67,331,043	2	944,932,473

Note: Mortgage-related transactions are excluded

* Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans for Housing and Building include € in respect of prior year bridging finance loans.

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2012

	Arrears @ 1/1/2012 €	Accrued €	Write Off €	Waivers €	Total for Collection €	Collected €	Arrears @ 31/12/2012 €	% Collected*
Rates	391,287,567	1,494,658,546	178,995,301	2,123,188	1,704,827,625	1,274,013,442	430,814,183	75%
Rents & Annuities	58,726,722	339,922,375	2,114,489	-	396,534,608	333,879,838	62,654,770	84%
Commercial Water	156,105,335	187,561,802	17,474,820	397,570	325,794,747	180,684,153	145,110,593	55%
<u>Refuse</u>								
Domestic	33,862,987	3,352,890	2,568,695	717,637	33,929,545	6,164,263	27,765,283	18%
Commercial	4,066,431	4,479,396	581,160	-	7,964,667	6,230,759	1,733,908	78%
Housing Loans	31,242,352	95,482,056	401,176	-	126,323,232	89,043,448	37,279,784	70%

Note 1 The total for collection in 2012 includes arrears b/fwd at 1/1/2012. This will tend to reduce the % collected for 2012

Note 2 Rental income from Shared Ownership has been included under

Note 3 Income from Tenant Purchase Annuities has been included under

Note 4 Arrears brought forward is shown net of credit balances.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements