



Comhshaol, Pobal agus Rialtas Áitiúil  
Environment, Community and Local Government



**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**AMALGAMATED 31 LOCAL AUTHORITIES**

**For the year ended 31st December 2014**

# CONTENTS

## UNAUDITED

	<b>Page</b>
Introduction	3
Outline of the Local Government Sector	4
Statement of Accounting Policies	9
<b>Financial Accounts</b>	
Statement of Comprehensive Income (Income & Expenditure Account)	15
Statement of Financial Position (Balance Sheet)	16
Statement of Funds Flow (Funds Flow Statement)	17
Notes on and forming part of the Accounts	18-28
<b>Appendices</b>	
1 Analysis of Expenditure	30
2 Expenditure and Income by Division	31-34
3 Analysis of Income from Grants and Subsidies	35
4 Analysis of Income from Goods and Services	36
5 Summary of Capital Expenditure and Income	37
6 Capital Expenditure and Income by Division	38
7 Major Revenue Collections	39

# Introduction

This publication, which was formerly entitled “Returns of Local Taxation”, contains the consolidated Annual Financial Statements (AFS) for all 31 local authorities.

Each local authority is required to prepare an Annual Financial Statement by the end of March following the year end and to publish it by the end of June. These financial statements undergo an independent audit by the Local Government Audit Service of the Department of the Environment, Community and Local Government.

The local authorities dealt with and consolidated in this publication are County Councils and City Councils. The Borough Councils, rating Town Councils, non-rating Town Councils were abolished from 1/6/2014 under the Local Government Reform Act 2014

Note: All figures in this publication are in Euro. Due to the effects of rounding, small differences may arise in some overall totals.

## **Introduction**

This publication contains financial data which has been compiled by the Department of the Environment, Community and Local Government from the Audited Financial Statements published by each local authority for 2014.

Total gross expenditure in 2014 was €3.9Bn, gross income was €2.3Bn and net expenditure €1.6Bn.

## **Structures**

The Local Government Reform Act 2014 brought new local government arrangements into effect on 1 June 2014 with all 80 existing town authorities being replaced by a comprehensive system of municipal districts, integrating town and county governance. Waterford City and County Council have, together with Tipperary and Limerick, been unified, with effect from the 2014 local elections. This means that local authorities are reduced from 114 to 31 City and County Councils with integrated districts; there is unified county-wide administration with no duplication of functions between district and county levels.

The eight regional authorities and two assemblies will be replaced by three regional assemblies to perform an updated range of strategic functions, with a reduction in overall membership from 290 to 62.

## **Vision**

The vision set out in the *Action Programme for Effective Local Government*, is for local government to be the primary means of public service at local level, harnessing the commitment of elected members and officials to:

- Lead economic, social and community development
- Deliver efficient and good value services
- Represent citizens and communities as effectively and accountably as possible

## **Staffing**

There were 26,735 staff (whole-time equivalent) working in the local authority system at the end of 2014, down from 37,242 in 2008. In June 2014, the title of County Manager was changed to Chief Executive and the number of Chief Executives reduced from 34 to 31. This reflected the reduction in local authorities through amalgamation of Tipperary North and South County Councils, Limerick City and Limerick County Councils and Waterford City and Waterford County Councils as provided by the Local Government Reform Act 2014. The chief executive performs the executive functions of the city council, county council or city and county council. He or she is responsible for the organisation, co-ordination and management of the employees and officers of their respective local authority.

## **Local Government Finance**

In 2014 the Fund provided local authorities with some €716.7m in funding for day-to-day activities, regional and local roads and other initiatives. The Fund has put local authority financing on a sound footing and has supported the provision of better quality services locally. In 2014, the General-Purpose Grant provided to local authorities from the Fund was €281.25m. As a result of the introduction of Local Property Tax and the establishment of Irish Water, the local government funding model has changed considerably, particularly in terms of removal of water related expenditures previously incurred by local authorities. Accordingly, direct year on year comparisons are not practicable. In 2014 the Fund also made a contribution of €520m to the exchequer.

### **Motor Tax**

At the end of 2014, there were approximately 2.5m vehicles on Irish roads, a 0.8% increase from 2.48m at the end of 2013. Motor tax revenue increased by 3.65% in 2014 to €1.159bn.

CO2 emissions became the basis for motor tax for private vehicles registered from 01 July 2008. By December 2014, the CO2 fleet contained 665,774 cars, or just over 34% of all private vehicles. While 80% of the overall CO2 fleet was in the lowest emitting A and B bands, 95% of the cars first taxed in 2014 were in the A and B bands, reflecting the fact that more environmentally friendly cars were coming on to the market

### **Government Grants/Subsidies**

Government grants and subsidies to local authorities embrace many aspects of their operation and are paid by a number of Government Departments. In 2014 the more important grants paid by the State to local authorities were:

#### **Grants for road works:**

##### **(i) National Roads**

The National Roads Authority assumed full responsibility for the development of the network of national primary and secondary roads on 1 January 1994. Funding is provided by the Department of Transport to the Authority, which then determines the allocations to local authorities for improvement and maintenance works on these roads.

##### **(ii) Regional and Local Roads**

Regional and local road grants are usually paid out of the Local Government Fund. Responsibility for the allocation of grants was transferred from the Department of Environment, Community and Local Government to the Department of Transport in 2008. In September 2009 the NRA took over the administration of the Regional and Local Roads Investment Programme on behalf of the Department of Transport and the NRA now recommends grant allocations for regional and local roads, subject to final approval by the Minister for Transport, Tourism and Sport.

### **Irish Water**

The local government funding model changed considerably in 2014. The funding to be provided to local authorities for the provision of water services in 2014 is governed by Service Level Agreements between Irish Water and individual authorities. This is reflected in the accounts

from 2014 as income from Irish Water for goods and services, whereas previously that income had been incorporated within the general purpose grant.

#### **Grants for housing:**

Capital grants are provided to local authorities under the Social Housing Investment Programme to assist in the construction and renewal of social rented accommodation for persons and families who have been assessed as in need of housing support.

The major grants for 2014 are:

- a) Local authority housing construction projects
- b) Remedial works on older housing stock
- c) Regeneration of older local authority estates
- d) Retrofitting/ Energy Efficiency enhancement of older LA stock
- e) Voluntary and co-operative housing
- f) Traveller accommodation programmes

g) Housing Adaptation Grant Schemes for Older People and People with a Disability.

#### **Local Property Tax**

In relation to Local Property Tax (LPT), the Government has decided that 80% of LPT will be retained locally from 2015 to fund vital public services. The remaining 20% will be re-distributed to provide top-up funding to certain local authorities that have lower property tax bases due to the variance in property values across the State, in such a way as to ensure that no local authority is worse off in 2015 compared to General Purpose Grant allocations in 2014.

Every local authority has the power, from 1 July 2014, to vary the basic rate of LPT by up to 15%. In the event that a local authority decides to increase LPT rates, they will retain 100% of the additional LPT collected. Where a local authority decides to reduce LPT rates, the full cost of that reduction will be reflected in a reduced LPT allocation to that local authority. Local authorities are required to notify the Revenue Commissioners by 30 September each year where they have, by resolution, decided to vary LPT rates; for 2015, 14 local authorities availed of the opportunity to vary the rate of LPT, further details of which are available on the Revenue Commissioner's website at <http://www.revenue.ie/en/tax/lpt/index.html>

#### **Commercial rates**

Local authorities are obliged by law to levy rates on commercial property which has been entered in the valuation list by the independent Commissioner of Valuation. Rates are levied annually on commercial and industrial property by Local Authorities. Each of these authorities has exclusive rating jurisdiction within its own area. As a general rule, rates are levied on the occupiers of property. Income from rates in 2014 amounted to €1.5 billion.

Rates are assessed on the valuation of immovable property such as buildings, factories, shops, railways, canals, mines, woods, rights of fishery and rights of easement over land. The Valuation

Office values property for rating purposes. There is a right of appeal to the Commissioner of Valuation and to the Valuation Tribunal against valuations determined by the Valuation Office. Rating authorities do not have valuing powers.

The Local Government Reform Act 2014 provides for rates harmonisation to cater for differences between Annual Rates on Valuation (ARVs) of towns and counties. The approach taken to rates harmonisation was to seek to ensure, on the one hand, that harmonisation does not lead to a significant net loss of revenue in individual counties with consequential implications for services and, on the other hand, that increases in rates do not impact negatively on businesses and employment.

### **Income from Goods and Services**

Local authorities also receive revenue from the provision of a range of goods and services. The most significant is rental income; proceeds of sales of local authority housing; repayments by borrowers for house purchase and improvement loans; and charges for water supplies, refuse collection and sewerage facilities. The Local Government (Financial Provisions) (No. 2) Act 1983 conferred general powers on local authorities to charge for services which they provide, and for which a charging provision did not previously exist or where charges were previously prohibited.

### **Non-Principal Private Residence (NPPR) Charge**

The Local Government (Charges) Act 2009 introduced a charge on residential property which is not inhabited by the owner as his or her sole or main residence. The charge is collected and retained by the relevant local authority. 2013 was the final year of the NPPR charge and has now been replaced by the Local Property Tax (LPT). However arrears of LPT are still chargeable and are being collected by the Revenue Commissioners.

### **External Audit of Local Authorities**

The Local Government Audit Service (LGAS) is, for administrative purposes, a division of the Department of the Environment, Community and Local Government. It audits the accounts of all local authorities. The LGAS provides independent scrutiny of the financial stewardship of local authorities. Its role is to:

- Carry out audits of local authorities and other bodies in accordance with its Code of Practice, thereby fostering the highest standards of financial stewardship, governance and public accountability;
- Promote the achievement of value for money in local authorities by undertaking Value for Money (VFM) audits and publishing reports thereon.

A local government auditor is required to give an audit opinion on the annual financial statements of local authorities and other audited bodies. This opinion is the culmination of the auditor's work on reviewing the audited body's transactions as reported in the annual financial statement. The auditor expresses an opinion as to whether the annual financial statement presents fairly, in accordance with the Accounting Code of Practice and Regulations, the financial position of the body at year end and its income and expenditure for the year. It is custom and practice to issue statutory audit reports on the major audits covering any matter which the auditor feels should be reported. The Manager of a local authority is required to

which the auditor feels should be reported. The manager of a local authority is required to respond and his or her comments may be included as part of the final report. This procedure has enhanced public scrutiny of local government.

The Local Government Audit Service (LGAS) value for money unit carries out VFM studies on local authority operations, with a view to identifying best practice and recommending ways of improving existing procedures, practices and systems and thereby promoting efficiency and cost effectiveness. This work has focused on undertaking national studies of single issue topics and publishing reports thereon.

The unit is also carrying out progress reports on the implementation, by local authorities, of recommendations and performance indicators contained in national studies issued by the unit.

### **Performance Indicators**

Section 126C of the Local Government Reform Act 2014 sets out the functions of the National Oversight and Audit Commission (NOAC) to include the scrutiny of the performance of local government bodies against relevant indicators (including indicators relating to customer service) that the Commission considers it appropriate to refer to.

NOAC's role in relation to the scrutiny of local government performance against relevant performance indicators replaces, in respect of performance in 2014 and subsequent years, the service indicators in local authorities that were introduced by the Minister for the Environment, Community and Local Government (the Minister) in 2004. The last service indicators report to the Minister containing data on the 46 service indicators in respect of 2013 was published by the Local Government Management Agency (LGMA) in December 2014. However, the LGMA role in the collection of the data through its eReturns system and in the compilation of the Tables and Commentary on the data continues in respect of the replacement performance indicators report to NOAC.

The National Oversight and Audit Commission Performance Indicators in Local Authorities 2014 report is published on their website at the link below.

<http://noac.ie/wp-content/uploads/2016/04/NOAC-Performance-Indicators-Report-2014.pdf>

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2014. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 18 – 23 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The Local Authority operates an insurance excess of .....

## **8. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest of the Local Authority in companies is listed in Appendix 8.

## **18. Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS for Local Authorities. The transfers above will not affect the going concern capacity of Local Authorities.

## **19. Mergers and Unifications**

The Local Government Reform Act 2014 gave effect to significant structural reforms and other changes to the local government system, first detailed in Action Programme for effective Local Government (October 2012). The '2014 establishment day' and the 'transfer date' was **1 June 2014**. The '2014 establishment day' order (dissolved the local authorities in Limerick, Tipperary and Waterford and replaced them with new merged local authorities) and the 'transfer date' order (activated the dissolution of town councils and established the local authorities in whose areas the town councils were situated as their successors). Annual Financial Statements for 2014 will report on the financial position of local authorities under the new structure and assumes the existence of the new local authority for the full year. Prior year comparatives have been updated accordingly to reflect the new structures.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2014

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2014 €	2014 €	2014 €	2013 €
Housing & Building		746,022,242	701,139,612	44,882,630	48,217,279
Roads Transportation & Safety		835,052,096	515,764,111	319,287,985	321,078,013
Water Services		440,675,448	443,533,694	(2,858,246)	434,215,487
Development Management		284,354,293	92,531,027	191,823,266	198,770,206
Environmental Services		642,539,913	210,159,207	432,380,707	431,705,679
Recreation & Amenity		365,681,780	57,140,109	308,541,671	303,603,278
Agriculture, Education, Health & Welfare		89,750,758	66,504,030	23,246,728	24,815,560
Miscellaneous Services		477,765,050	180,208,383	297,556,668	270,092,566
County Charge		-	-	-	74,911,953
<b>Total Expenditure/Income</b>	16	<b>3,881,841,580</b>	<b>2,266,980,171</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>1,614,861,408</b>	2,107,410,021
Rates				1,500,231,894	1,493,619,132
Local Government Fund - General Purpose Grant				281,422,469	640,113,993
Pension Related Deduction				73,539,898	78,576,122
County Charge				1	75,041,790
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>240,332,854</b>	179,941,015
<b>Transfers from/(to) Reserves</b>	15			(225,754,934)	(203,543,266)
<b>Overall Surplus/(Deficit) for Year</b>				<b>14,577,920</b>	(23,602,251)
<b>General Reserve @ 1st January 2014</b>				(11,177,142)	12,425,109
<b>General Reserve @ 31st December 2014</b>				<b>3,400,778</b>	(11,177,142)

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2014

	Notes	2014 €	2013 €
<b>Fixed Assets</b>	1		
Operational		26,756,260,813	27,189,950,242
Infrastructural		58,238,672,467	68,210,908,883
Community		767,734,772	777,380,319
Non-Operational		1,470,565,914	1,499,695,992
		<b>87,233,233,966</b>	<b>97,677,935,435</b>
<b>Work in Progress and Preliminary Expenses</b>	2	1,629,879,422	3,245,355,063
<b>Long Term Debtors</b>	3	2,719,858,939	2,708,087,359
<b>Current Assets</b>			
Stocks	4	14,867,455	16,565,354
Trade Debtors & Prepayments	5	1,119,189,609	766,770,451
Bank Investments		1,165,689,427	1,149,542,107
Cash at Bank		252,270,104	220,047,313
Cash in Transit		5,629,275	7,999,995
Urban Account	7	1	1,077,409
		<b>2,557,645,871</b>	<b>2,162,002,629</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	1,555,656,468	1,177,901,854
Urban Account	7	-	-
Finance Leases		1,113,571	924,005
		<b>1,556,770,038</b>	<b>1,178,825,858</b>
<b>Net Current Assets / (Liabilities)</b>		<b>1,000,875,832</b>	<b>983,176,771</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	4,064,688,138	4,710,290,983
Finance Leases		1,719,185	1,229,783
Refundable deposits	9	168,641,797	166,268,112
Other		203,551,398	219,449,044
		<b>4,438,600,518</b>	<b>5,097,237,921</b>
<b>Net Assets</b>		<b>88,145,247,642</b>	<b>99,517,316,706</b>
<b>Represented by</b>			
Capitalisation Account	10	87,233,233,960	97,677,935,438
Income WIP	2	1,481,837,032	3,099,353,512
Specific Revenue Reserve		115,507,727	116,579,225
General Revenue Reserve		3,400,778	(11,177,142)
Other Balances	11	(688,735,054)	(1,365,383,394)
<b>Total Reserves</b>		<b>88,145,247,642</b>	<b>99,517,316,706</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**  
**AS AT 31ST DECEMBER 2014**

	Note	2014 €	2014 €
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from operating activities</b>	<b>18</b>		<b>38,894,137</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(10,444,701,478)	
Increase/(Decrease) in WIP/Preliminary Funding		(1,617,516,481)	
Increase/(Decrease) in Reserves Balances	<b>19</b>	<u>(119,498,960)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>(12,181,716,918)</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		10,444,701,470	
(Increase)/Decrease in WIP/Preliminary Funding		1,615,475,640	
(Increase)/Decrease in Agent Works Recoupable		3,794,546	
(Increase)/Decrease in Other Capital Balances	<b>20</b>	<u>156,290,852</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>12,220,262,508</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	<b>21</b>	(672,593,103)	
(Increase)/Decrease in Reserve Financing	<b>22</b>	<u>638,784,950</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(33,808,153)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>2,373,685</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>23</b>		<u><u><b>46,005,260</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2014	2,846,800,395	158,728,318	21,295,592,906	4,737,911,678	417,088,977	143,738,876	428,714,288	56,848,571,833	20,449,263,780	107,326,411,051
<b>Additions</b>										
- Purchased	5,509,122	885,140	60,904,173	16,181,444	12,860,706	5,276,302	1,915,636	53,301,089	34,235,891	191,069,504
- Transfers WIP	10,898,128	7,044,804	24,256,756	38,682,348	29,213	55,161	100,491	71,981,597	789,456,854	942,505,351
Disposals	(145,279,346)	-	(59,729,633)	(84,152,994)	(10,077,893)	(2,761,890)	(47,760)	-	(19,278,440,209)	(19,580,489,723)
Revaluations	153,410	-	(58,290,000)	250,000	-	16,391	70,000	412,232	-	(57,387,966)
Historical Cost Adjustments	(551,686)	97,767	3,423,180	8,404,753	(5,731,253)	13,555	(83,618)	2,233,252	(2,569,541)	5,236,409
<b>Accumulated Costs @ 31/12/2014</b>	<b>2,717,530,023</b>	<b>166,756,029</b>	<b>21,266,157,382</b>	<b>4,717,277,229</b>	<b>414,169,750</b>	<b>146,338,395</b>	<b>430,669,037</b>	<b>56,976,500,004</b>	<b>1,991,946,776</b>	<b>88,827,344,625</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2014	76,144,537	52,425,501	39,514	3,829,415	339,399,261	129,799,477	-	0	9,046,837,913	9,648,475,618
Provision for Year	60,676,450	4,673,310	-	64,339	15,275,567	8,912,614	-	-	(804,999,497)	(715,397,217)
Disposals	-	-	-	-	(8,736,116)	(2,342,076)	-	-	(7,327,889,547)	(7,338,967,738)
<b>Accumulated Depreciation @ 31/12/2014</b>	<b>136,820,987</b>	<b>57,098,811</b>	<b>39,514</b>	<b>3,893,754</b>	<b>345,938,713</b>	<b>136,370,015</b>	<b>-</b>	<b>0</b>	<b>913,948,869</b>	<b>1,594,110,663</b>
<b>Net Book Value @ 31/12/2014</b>	<b>2,580,709,037</b>	<b>109,657,218</b>	<b>21,266,117,868</b>	<b>4,713,383,475</b>	<b>68,231,037</b>	<b>9,968,380</b>	<b>430,669,037</b>	<b>56,976,500,003</b>	<b>1,077,997,907</b>	<b>87,233,233,962</b>
Net Book Value @ 31/12/2013	2,770,655,858	106,302,817	21,295,553,392	4,734,082,263	77,689,716	13,939,399	428,714,288	56,848,571,833	11,402,425,867	97,677,935,432
<b>Net Book Value by Category</b>										
Operational	1,275,888,974	33,957,568	21,235,061,458	4,035,107,147	68,005,705	8,964,563	21,404,786	67,425,843	10,444,770	26,756,260,813
Infrastructural	61,533,563	5,223,889	1,323,891	189,962,400	-	263,202	4,108,930	56,908,703,454	1,067,553,138	58,238,672,467
Community	80,281,690	67,982,277	989,126	213,370,656	225,331	323,139	404,191,847	370,707	-	767,734,772
Non-Operational	1,163,004,809	2,493,486	28,743,396	274,943,274	(1)	417,477	963,473	-	-	1,470,565,914
<b>Net Book Value @ 31/12/2014</b>	<b>2,580,709,035</b>	<b>109,657,220</b>	<b>21,266,117,871</b>	<b>4,713,383,476</b>	<b>68,231,035</b>	<b>9,968,381</b>	<b>430,669,036</b>	<b>56,976,500,004</b>	<b>1,077,997,908</b>	<b>87,233,233,966</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2014 €	Unfunded 2014 €	Total 2014 €	Total 2013 €
<b>Expenditure</b>				
Work in Progress	841,715,637	122,642,736	964,358,373	2,213,829,959
Preliminary Expenses	505,446,461	160,074,589	665,521,050	1,031,525,104
	<b>1,347,162,098</b>	<b>282,717,325</b>	<b>1,629,879,422</b>	<b>3,245,355,063</b>
<b>Income</b>				
Work in Progress	765,572,781	101,470,441	867,043,222	2,087,166,864
Preliminary Expenses	504,895,797	109,898,012	614,793,809	1,012,186,648
	<b>1,270,468,579</b>	<b>211,368,453</b>	<b>1,481,837,032</b>	<b>3,099,353,512</b>
<b>Net Expended</b>				
Work in Progress	76,142,855	21,172,295	97,315,151	126,663,094
Preliminary Expenses	550,664	50,176,577	50,727,240	19,338,456
<b>Net Over/(Under) Expenditure</b>	<b>76,693,519</b>	<b>71,348,872</b>	<b>148,042,391</b>	<b>146,001,550</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2014 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
Long Term Mortgage Advances*	1,028,172,431	27,105,777	(51,041,597)	(27,263,255)	(444,008)	976,529,348	1,028,167,723
Tenant Purchases Advances	16,243,951	-	(2,620,467)	(431,468)	(1,939)	13,190,076	16,238,295
Shared Ownership Rented Equity	274,784,073	(23,700)	-	(15,213,215)	(2,456,938)	257,090,220	274,784,073
	<b>1,319,200,454</b>	<b>27,082,077</b>	<b>(53,662,065)</b>	<b>(42,907,937)</b>	<b>(2,902,885)</b>	<b>1,246,809,644</b>	<b>1,319,190,091</b>
Voluntary Housing						1,227,295,038	1,142,191,441
Capital Advance Leasing Facility						13,440,226	-
Development Levy Debtors						192,277,171	220,970,631
Inter Local Authority Loans						-	7,962,628
Long-term Investments						-	-
Cash						43,076,708	42,422,504
Interest in associated companies						49,730,654	46,443,483
Other						42,725,306	17,537,081
						<b>1,568,545,104</b>	<b>1,477,527,769</b>
						<b>2,815,354,748</b>	<b>2,796,717,860</b>
Less: Amounts falling due within one year (Note 5)						(95,495,809)	(88,630,501)
Total Amounts falling due after more than one year						<b>2,719,858,939</b>	<b>2,708,087,359</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2014 €	2013 €
Central Stores	4,848,733	6,152,939
Other Depots	10,018,722	10,412,415
<b>Total</b>	<b>14,867,455</b>	<b>16,565,354</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2014 €	2013 €
Government Debtors	565,114,090	94,741,669
Commercial Debtors	498,595,860	666,744,567
Non-Commercial Debtors	151,036,695	145,443,658
Development Levy Debtors	283,225,246	292,103,110
Other Services	127,714,819	26,223,463
Other Local Authorities	13,611,691	77,701,998
Agent Works Recoupable	2,336,002	6,130,548
Revenue Commissioners	-	-
Other	26,579,322	41,592,435
Add: Amounts falling due within one year (Note 3)	95,495,809	88,630,501
<b>Total Gross Debtors</b>	<b>1,763,709,532</b>	<b>1,439,311,949</b>
Less: Provision for Doubtful Debts	(660,056,988)	(689,570,846)
<b>Total Trade Debtors</b>	<b>1,103,652,544</b>	<b>749,741,103</b>
Prepayments	15,537,065	17,029,347
	<b>1,119,189,609</b>	<b>766,770,451</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2014 €	2013 €
Trade creditors	204,003,011	132,006,972
Grants	2,755,694	1,827,352
Revenue Commissioners	54,380,913	67,588,779
Other Local Authorities	9,258,120	28,836,096
Other Creditors	32,010,664	22,110,372
	<b>302,408,401</b>	<b>252,369,570</b>
Accruals	383,059,200	512,286,865
Deferred Income	248,500,115	196,675,024
Add: Amounts falling due within one year (Note 8)	621,688,751	216,570,394
	<b>1,555,656,468</b>	<b>1,177,901,854</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2014 €	2013 €
Balance at 1 January	1,077,409	1,522,828
Charge for Year	885,893	18,426,395
Received/Paid	(1,963,302)	(18,871,813)
Balance at 31 December	<b>1</b>	<b>1,077,409</b>

### 8. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2014	Balance @ 31/12/2013
	€	€	€	€	€
Balance @ 1/1/2014	4,302,266,961	10,131,375	618,118,012	4,930,516,347	5,116,565,841
Borrowings	187,064,881	-	13,916,464	200,981,346	142,826,935
Repayment of Principal	(206,224,922)	(3,609,699)	(69,040,369)	(278,874,990)	(211,586,479)
Early Redemptions	(137,744,590)	(387,277)	(31,517,482)	(169,649,350)	(127,490,055)
Other Adjustments	8,275,908	-	(4,872,371)	3,403,537	6,545,128
Balance @ 31/12/2014	<b>4,153,638,238</b>	<b>6,134,399</b>	<b>526,604,254</b>	<b>4,686,376,891</b>	<b>4,926,861,370</b>
Less: Amounts falling due within one year (Note 6)				621,688,751	216,570,394
Total Amounts falling due after more than one year				<b>4,064,688,140</b>	<b>4,710,290,977</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2014	Balance @ 31/12/2013
	€	€	€	€	€
Mortgage loans*	925,887,399	5,555,140	12,697	931,455,237	993,376,991
<b>Non-Mortgage loans</b>					
Asset/Grants	997,745,936	512,498	392,579,636	1,390,838,070	1,958,651,619
Revenue Funding	21,227,640	-	5,045,542	26,273,182	18,368,080
Bridging Finance	471,085,370	-	0	471,085,370	504,788,120
Recoupable	366,334,252	-	7,767,000	374,101,252	6,850,273
Shared Ownership – Rented Equity	266,001,716	-	-	266,001,716	286,250,599
Inter-Local Authority	-	-	-	-	17,065,230
Voluntary housing	1,105,355,924	66,762	121,199,377	1,226,622,063	1,141,510,463
	<b>4,153,638,237</b>	<b>6,134,401</b>	<b>526,604,252</b>	<b>4,686,376,890</b>	<b>4,926,861,376</b>
Less: Amounts falling due within one year (Note 6)				621,688,751	216,570,394
Total Amounts falling due after more than one year				<b>4,064,688,138</b>	<b>4,710,290,983</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2014 €	2013 €
Opening Balance at 1 January	166,280,113	169,963,556
Deposits received	23,050,900	15,890,928
Deposits repaid	(20,689,216)	(19,586,373)
<b>Closing Balance at 31 December</b>	<b>168,641,797</b>	<b>166,268,112</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2014 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
Grants	18,587,863,526	11,982,924	750,935,071	(2,772,091,674)	-	(45,137,859)	16,533,551,988	18,660,406,885
Loans	1,190,399,498	15,150,439	2,461,191	(113,009,638)	-	(6,609,975)	1,088,391,514	1,160,952,817
Revenue funded	342,945,518	8,134,079	1,278,080	(5,991,163)	(1)	(3,226,640)	343,139,874	343,013,588
Leases	32,175,917	1,877,458	-	(243,227)	-	(363,511)	33,446,637	32,194,717
Development Levies	480,393,572	5,113,230	30,932,687	(153,670,962)	-	(497,875)	362,270,652	480,393,572
Tenant Purchase Annuities	63,191,549	555,670	286,937	(925,658)	-	(96,909)	63,011,589	63,191,550
Unfunded	211,415,438	6,750,096	26,278,223	(40,489,746)	-	(734,107)	203,219,903	211,958,099
Historical	77,905,286,066	1,031,234	73,560,773	(15,544,574,851)	(57,909,647)	19,449,412	62,396,842,987	77,865,492,172
Other	8,512,660,996	73,825,840	56,772,394	(886,776,468)	521,681	42,305,042	7,799,309,487	8,508,728,687
<b>Total Gross Funding</b>	<b>107,326,332,080</b>	<b>124,420,970</b>	<b>942,505,355</b>	<b>(19,517,773,387)</b>	<b>(57,387,966)</b>	<b>5,087,579</b>	<b>88,823,184,632</b>	107,326,332,086
<b>Less: Amortised</b>							(1,589,950,671)	(9,648,396,648)
<b>Total *</b>							<b>87,233,233,960</b>	97,677,935,438

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2014 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
<b>Tenant Purchase Annuities</b>									
- Realised	(a) 105,139,387	(55,615)	3,980,105	14,255,937	(243,631)	6,446,330	(14,528,594)	94,141,048	105,139,387
- UnRealised	(b) 16,232,562	31,274	289,115	(1,980,596)	48,462	-	(732,721)	13,309,866	16,232,562
<b>Development Levies</b>	(c) 478,614,373	4,439,470	(2,825,129)	54,943,915	27,444	752,304	(149,092,771)	391,005,256	478,614,373
<b>Unfunded Balances</b>									
- Project Balances	(d) (310,236,563)	(35,569,316)	(7,626,084)	4,717,141	112,365	(269,787)	21,168,175	(311,912,328)	(310,236,563)
- Non-Project Balances	(e) (139,507,799)	(16,586,267)	30,745,883	35,174,152	8,944,148	1,550,132	19,852,219	(124,419,563)	(139,507,799)
<b>Funded Balances</b>									
- Project Balances	(f) (164,365,485)	30,711,709	171,653,240	147,442,943	16,729,680	1,132,050	33,897,647	(108,368,796)	(164,365,485)
- Non-Project Balances	(g) 12,970,344	(8,111,770)	565,304,133	468,644,246	57,910,772	7,026,988	133,216,123	92,298,594	12,970,344
<b>Voluntary &amp; Affordable Housing Balances</b>									
- Voluntary Housing	(6,031,334)	895,007	41,823,493	43,784,260	50	-	(1,531,949)	(4,707,458)	(6,031,334)
- Affordable Housing	(71,619,821)	3,425,286	27,838,696	33,741,349	57,406	266,340	(2,889,442)	(65,390,257)	(71,619,821)
<b>Other Balances</b>									
- Assets	(h) 206,394,235	2,232,044	6,515,199	11,033,801	8,777,950	4,002,736	(12,420,015)	205,500,081	206,394,235
- Insurance Fund	(i) 103,980,442	2	5,247,049	5,172,691	1,141,913	77,700	280,579	105,250,878	103,980,442
- General	(j) 779,821,445	(2,374,236)	47,976,907	23,691,769	73,460,796	22,323,452	(42,823,059)	761,476,356	779,821,445
<b>Net Capital Balances</b>	<b>1,011,391,785</b>	<b>(20,962,411)</b>	<b>890,922,607</b>	<b>840,621,608</b>	<b>166,967,354</b>	<b>43,308,245</b>	<b>(15,603,807)</b>	<b>1,048,183,677</b>	<b>1,011,391,785</b>
Non-Mortgage Loans - Principal to be Amortised	(k)							(1,780,998,207)	(2,464,177,107)
Lease Repayment - Principal to be Amortised	(l)							(2,832,755)	(2,153,787)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)							39,232,877	39,517,029
Shared Ownership Rented Equity Account	(n)							(7,850,801)	(8,134,126)
Reserves - associated companies								15,530,156	58,172,812
								<b>(1,736,918,732)</b>	<b>(2,376,775,179)</b>
<b>Total Other Balances</b>								<b>(688,735,054)</b>	<b>(1,365,383,394)</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
Note (c)	Development contributions to be applied to either specific or general developments.
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.
Note (i)	Relates to reserves provisions for future insurance liabilities.
Note (j)	Relates to reserve provisions and miscellaneous credit balances.
Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
Note (l)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (m)	Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
Note (n)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
Note (o)	Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2014 €	2013 €
Net WIP & Preliminary Expenses (Note 2)	(148,042,391)	(146,001,550)
Net Capital Balances (Note 11)	1,048,183,677	1,011,402,039
Agent Works Recoupable (Note 5)	(2,336,002)	(6,130,548)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>897,805,285</b>	<b>859,269,941</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2014 €	2013 €
<b>Opening Balance @ 1 January</b>	852,299,629	944,877,767
<b>Expenditure</b>	1,070,955,408	1,510,613,430
<b>Income</b>		
- Grants	632,496,820	959,179,071
- Loans	112,020,004	103,725,987
- Other	238,238,410	250,574,801
<b>Total Income</b>	<b>982,755,234</b>	<b>1,313,479,859</b>
Net Revenue Transfers	127,716,358	104,567,429
<b>Closing Balance @ 31 December</b>	<b>891,815,813</b>	<b>852,311,625</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2014 Loan Annuity €	2014 Rented Equity €	2014 Total €	2013 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	976,529,348	257,090,220	1,233,619,568	1,302,951,796
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(931,455,237)	(266,001,716)	(1,197,456,952)	(1,279,627,591)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>45,074,111</b>	<b>(8,911,495)</b>	<b>36,162,616</b>	<b>23,324,206</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

**21,474,279**

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2014 Plant & Machinery €	2014 Materials €	2014 Total €	2013 Total €
Expenditure	(56,031,658)	(6,611,246)	(62,642,904)	(62,151,438)
Charged to Jobs	57,290,947	5,291,908	62,582,855	65,098,439
	<b>1,259,290</b>	<b>(1,319,339)</b>	<b>(60,049)</b>	<b>2,947,001</b>
Transfers from/(to) Reserves	(5,174,999)	(105,324)	(5,280,323)	(6,951,542)
<b>Surplus/(Deficit) for the Year</b>	<b>(3,915,709)</b>	<b>(1,424,663)</b>	<b>(5,340,372)</b>	<b>(4,004,541)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2014 Transfers from Reserves €	2014 Transfers to Reserves €	2014 Net €	2013 €
Loan Repayment Reserve	488,761	(84,952,396)	(84,463,635)	(87,530,438)
Lease Repayment Reserve	-	(1,209,536)	(1,209,536)	(1,007,427)
Historical Mortgage Funding Write-off	142,489	-	142,489	817,114
Development Levies	596,806	-	596,806	6,554,397
Other	28,953,898	(169,774,950)	(140,821,052)	(122,376,905)
<b>Surplus/(Deficit) for Year</b>	<b>30,181,954</b>	<b>(255,936,882)</b>	<b>(225,754,927)</b>	<b>(203,543,259)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2014		2013	
		€	%	€	%
Grants & Subsidies	3	871,647,530	21%	850,456,158	19%
Contributions from other local authorities		107,678,440	3%	212,105,192	5%
Goods & Services	4	1,287,654,201	31%	1,168,265,361	26%
		<b>2,266,980,171</b>	<b>55%</b>	<b>2,230,826,711</b>	<b>49%</b>
Local Government Fund - General Purpose Grant		281,422,469	7%	640,113,993	14%
Pension Related Deduction		73,539,898	2%	78,576,122	2%
Rates		1,500,231,893	36%	1,493,619,132	33%
County Charge		1	0%	75,041,790	2%
<b>Total Income</b>		<b>4,122,174,433</b>	<b>100%</b>	<b>4,518,177,748</b>	<b>100%</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers 2014 €	Transfers 2014 €	Including Transfers 2014 €	Budget 2014 €	(Over)/Under Budget 2014 €
Housing & Building	746,022,242	42,240,618	788,262,860	776,313,010	(11,949,850)
Roads Transportation & Safety	835,052,096	29,742,929	864,795,025	839,497,749	(25,297,275)
Water Services	440,675,448	32,503,265	473,178,713	708,064,117	234,885,404
Development Management	284,354,293	26,604,645	310,958,938	287,678,134	(23,280,804)
Environmental Services	642,539,913	50,707,064	693,246,977	686,567,539	(6,679,438)
Recreation & Amenity	365,681,780	24,163,201	389,844,981	380,185,117	(9,659,864)
Agriculture, Education, Health & Welfare	89,750,758	3,108,097	92,858,855	113,900,043	21,041,189
Miscellaneous Services	477,765,050	46,867,069	524,632,119	498,144,646	(26,487,473)
<b>Total Divisions</b>	<b>3,881,841,580</b>	<b>255,936,887</b>	<b>4,137,778,467</b>	<b>4,290,350,355</b>	<b>152,571,888</b>
Local Government Fund - General Purpose Grant	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
County Charge	-	-	-	10,546,903	10,546,903
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>3,881,841,580</b>	<b>255,936,887</b>	<b>4,137,778,467</b>	<b>4,300,897,258</b>	<b>163,118,791</b>

	INCOME					NET
	Excluding Transfers 2014 €	Transfers 2014 €	Including Transfers 2014 €	Budget 2014 €	Over/(Under) Budget 2014 €	(Over)/Under Budget 2014 €
	701,139,612	9,053,047	710,192,659	704,020,729	6,171,930	(5,777,920)
	515,764,111	5,043,882	520,807,992	504,305,860	16,502,132	(8,795,143)
	443,533,694	308,673	443,842,367	674,368,644	(230,526,278)	4,359,126
	92,531,027	917,609	93,448,636	68,242,934	25,205,702	1,924,898
	210,159,207	848,017	211,007,223	204,787,274	6,219,949	(459,489)
	57,140,109	567,357	57,707,466	58,306,291	(598,825)	(10,258,689)
	66,504,030	-	66,504,030	87,375,399	(20,871,369)	169,820
	180,208,383	13,443,370	193,651,753	117,938,457	75,713,296	49,225,822
	<b>2,266,980,171</b>	<b>30,181,954</b>	<b>2,297,162,126</b>	<b>2,419,345,589</b>	<b>(122,183,463)</b>	<b>30,388,425</b>
	281,422,469	-	281,422,469	281,604,881	(182,412)	(182,412)
	73,539,898	-	73,539,898	74,095,688	(555,790)	(555,790)
	1,500,231,894	-	1,500,231,894	1,491,176,506	9,055,388	9,055,388
	1	-	1	10,541,903	(10,541,902)	5,001
	<b>4,122,174,433</b>	<b>30,181,954</b>	<b>4,152,356,388</b>	<b>4,276,764,567</b>	<b>(124,408,179)</b>	<b>14,171,845</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

**2014**  
€

### 18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	14,577,920
(Increase)/Decrease in Stocks	1,697,899
(Increase)/Decrease in Trade Debtors	(352,419,158)
Non operating activity in Trade Debtors (Agent Works)	(3,794,546)
Increase/(Decrease) in Creditors Less than One Year	377,754,614
(Increase)/Decrease in Urban Account	1,077,408
	<u>38,894,137</u>

### 19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(13,921,035)
Increase/(Decrease) in Development Contributions	(87,609,117)
Increase/(Decrease) in Other Reserve Balances	(17,968,808)
	<u>(119,498,960)</u>

### 20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	55,996,689
(Increase)/Decrease in Project Balances - Unfunded	(1,675,765)
(Increase)/Decrease in Non Project Balances - Funded	79,328,250
(Increase)/Decrease in Non Project Balances - Unfunded	15,088,237
(Increase)/Decrease in Voluntary Housing Balances	1,323,876
(Increase)/Decrease in Affordable Housing Balances	6,229,564
	<u>156,290,852</u>

### 21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(11,771,581)
Increase/(Decrease) in Mortgage Loans	(61,921,755)
Increase/(Decrease) in Asset/Grant Loans	(567,813,549)
Increase/(Decrease) in Revenue Funding Loans	7,905,102
Increase/(Decrease) in Bridging Finance Loans	(33,702,750)
Increase/(Decrease) in Recoupable Loans	367,250,979
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(20,248,883)
Increase/(Decrease) in Inter-Local Authority Loans	(17,065,230)
Increase/(Decrease) in Voluntary Housing Loans	85,111,600
Increase/(Decrease) in Finance Leasing	678,969
(Increase)/Decrease in Portion Transferred to Current Liabilities	(405,118,358)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(15,897,647)
	<u>(672,593,103)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2014

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### 22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(1,071,498)
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	683,178,899
(Increase)/Decrease in Lease Repayment Principal to be Amortised	(678,968)
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	(284,152)
(Increase)/Decrease in Shared Ownership Rented Equity Account	283,325
(Increase)/Decrease in Reserves in Associated Companies	<u>(42,642,656)</u>
	<u>638,784,950</u>

### 23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	16,147,320
Increase/(Decrease) in Cash at Bank/Overdraft	32,222,791
Increase/(Decrease) in Cash in Transit	<u>(2,370,720)</u>
	<u>45,999,391</u>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2014**

	2014 €	2013 €
<b>Payroll Expenses</b>		
Salary & Wages	1,300,472,743	1,318,133,142
Pensions (incl Gratuities)	298,533,402	284,216,250
Other costs	85,163,561	91,692,875
<b>Total</b>	<b>1,684,169,706</b>	<b>1,694,042,267</b>
<b>Operational Expenses</b>		
Purchase of Equipment	28,480,637	29,238,533
Repairs & Maintenance	54,798,858	61,418,653
Contract Payments	350,441,202	445,135,916
Agency services	145,422,228	247,319,649
Machinery Yard Charges incl Plant Hire	112,434,423	125,750,079
Purchase of Materials & Issues from Stores	175,351,574	217,328,804
Payment of Grants	160,168,059	166,992,831
Members Costs	11,221,532	11,807,832
Travelling & Subsistence Allowances	44,386,591	43,316,912
Consultancy & Professional Fees Payments	48,669,582	48,557,456
Energy Costs	93,260,445	154,721,283
Other	266,989,032	250,849,960
<b>Total</b>	<b>1,491,624,163</b>	<b>1,802,437,908</b>
<b>Administration Expenses</b>		
Communication Expenses	24,154,668	24,954,029
Training	16,712,375	16,015,464
Printing & Stationery	14,016,840	13,144,133
Contributions to other Bodies	90,075,247	89,609,569
Other	46,260,407	47,800,709
<b>Total</b>	<b>191,219,537</b>	<b>191,523,904</b>
<b>Establishment Expenses</b>		
Rent & Rates	66,579,411	97,050,306
Other	35,649,027	29,565,207
<b>Total</b>	<b>102,228,438</b>	<b>126,615,514</b>
<b>Financial Expenses</b>	332,973,114	359,116,150
<b>Miscellaneous Expenses</b>	79,797,799	89,171,537
County Charge	(171,179)	75,329,460
<b>Total Expenditure</b>	<b>3,881,841,578</b>	<b>4,338,236,739</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	219,340,577	12,055,810	208,101,205	416,659	220,573,674
A02	Housing Assessment, Allocation and Transfer	23,653,802	611,334	1,372,530	21,729	2,005,593
A03	Housing Rent and Tenant Purchase Administration	35,245,015	813,398	123,059,647	19,601	123,892,645
A04	Housing Community Development Support	43,644,554	223,306	905,816	125,024	1,254,147
A05	Administration of Homeless Service	82,929,977	50,735,658	2,325,289	5,958,987	59,019,933
A06	Support to Housing Capital & Affordable Prog.	59,893,037	20,092,552	3,139,763	340,295	23,572,610
A07	RAS Programme	196,700,477	156,332,957	38,889,702	33,285	195,255,944
A08	Housing Loans	68,004,603	4,760,199	42,275,993	409	47,036,601
A09	Housing Grants	54,742,243	30,256,062	1,537,490	17,538	31,811,090
A11	Agency & Recoupable Services	4,108,575	1,909,001	3,848,932	12,492	5,770,425
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>788,262,859</b>	<b>277,790,278</b>	<b>425,456,366</b>	<b>6,946,018</b>	<b>710,192,662</b>
Less Transfers to/from Reserves		42,240,618		9,053,047		9,053,047
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>746,022,241</b>		<b>416,403,319</b>		<b>701,139,615</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	25,555,288	17,196,998	447,584	3,242	17,647,824
B02	NS Road - Maintenance and Improvement	23,587,353	16,867,315	449,572	(67,962)	17,248,925
B03	Regional Road - Maintenance and Improvement	170,705,189	109,337,352	3,200,209	158,754	112,696,315
B04	Local Road - Maintenance and Improvement	404,769,155	225,433,823	11,862,635	310,384	237,606,843
B05	Public Lighting	69,633,763	5,649,260	437,230	368,657	6,455,146
B06	Traffic Management Improvement	41,636,549	3,307,064	4,802,071	331,629	8,440,763
B07	Road Safety Engineering Improvement	11,207,953	6,334,762	439,395	-	6,774,156
B08	Road Safety Promotion/Education	13,712,985	209,001	546,923	39,611	795,535
B09	Maintenance & Management of Car Parking	44,977,558	28,937	87,683,572	(10,452)	87,702,058
B10	Support to Roads Capital Prog.	30,344,156	1,195,982	1,747,847	37,011	2,980,840
B11	Agency & Recoupable Services	28,665,076	4,155,433	15,201,049	3,103,107	22,459,588
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>864,795,026</b>	<b>389,715,926</b>	<b>126,818,086</b>	<b>4,273,981</b>	<b>520,807,993</b>
Less Transfers to/from Reserves		29,742,929		5,043,882		5,043,882
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>835,052,097</b>		<b>121,774,204</b>		<b>515,764,112</b>

**SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	234,551,831	18,074,906	166,516,422	(11,794)	184,579,534
C02	Operation and Maintenance of Waste Water Treatment	145,745,925	7,855,418	85,101,974	253,503	93,210,896
C03	Collection of Water and Waste Water Charges	18,487,501	1,366,647	10,491,067	(0)	11,857,714
C04	Operation and Maintenance of Public Conveniences	5,948,238	39,000	297,015	24,987	361,002
C05	Admin of Group and Private Installations	24,889,369	21,019,881	446,171	-	21,466,052
C06	Support to Water Capital Programme	21,047,126	1,615,088	15,251,226	0	16,866,315
C07	Agency & Recoupable Services	16,403,475	3,723,644	101,473,329	848,582	106,045,555
C08	Local Authority Water and Sanitary Services	6,105,249	4,278,022	4,498,146	679,132	9,455,300
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>473,178,714</b>	<b>57,972,606</b>	<b>384,075,350</b>	<b>1,794,411</b>	<b>443,842,367</b>
Less Transfers to/from Reserves		32,503,265		308,673		308,673
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>440,675,449</b>		<b>383,766,677</b>		<b>443,533,694</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	36,337,810	77,134	1,004,580	502,413	1,584,128
D02	Development Management	74,143,817	125	15,297,355	208,105	15,505,584
D03	Enforcement	23,631,536	-	1,321,375	12,624	1,333,999
D04	Op & Mtce of Industrial Sites & Commercial Facilities	15,177,561	24,956	3,840,491	371,374	4,236,822
D05	Tourism Development and Promotion	23,691,875	969,608	6,366,924	72,525	7,409,057
D06	Community and Enterprise Function	32,510,426	4,603,314	1,915,787	484,955	7,004,056
D07	Unfinished Housing Estates	6,069,484	140,653	1,051,274	-	1,191,926
D08	Building Control	9,037,511	-	2,157,833	13,421	2,171,254
D09	Economic Development and Promotion	54,168,944	22,787,609	6,737,126	411,661	29,936,396
D10	Property Management	8,469,890	21,666	3,622,481	36,774	3,680,921
D11	Heritage and Conservation Services	13,656,913	5,403,957	390,505	321,697	6,116,159
D12	Agency & Recoupable Services	14,063,168	9,542,987	3,279,918	455,432	13,278,337
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>310,958,935</b>	<b>43,572,010</b>	<b>46,985,648</b>	<b>2,890,982</b>	<b>93,448,639</b>
Less Transfers to/from Reserves		26,604,645		917,609		917,609
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>284,354,290</b>		<b>46,068,038</b>		<b>92,531,030</b>

**SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	78,783,965	112,188	26,986,858	8,070,726	35,169,772
E02	Op & Mtce of Recovery & Recycling Facilities	32,716,825	2,612,199	10,008,032	168,065	12,788,296
E03	Op & Mtce of Waste to Energy Facilities	2,046,425	-	1,117	-	1,117
E04	Provision of Waste to Collection Services	16,883,360	389,148	3,941,789	572,991	4,903,928
E05	Litter Management	24,612,375	1,869,432	1,436,710	29,766	3,335,907
E06	Street Cleaning	93,877,239	55,000	1,620,528	377,681	2,053,209
E07	Waste Regulations, Monitoring and Enforcement	37,745,456	6,427,977	20,216,316	15,107	26,659,399
E08	Waste Management Planning	3,617,723	385,045	248,250	(69,262)	564,033
E09	Maintenance and Upkeep of Burial Grounds	20,985,138	54,054	9,032,134	110,612	9,196,799
E10	Safety of Structures and Places	24,107,356	5,318,684	2,535,074	628,748	8,482,507
E11	Operation of Fire Service	313,612,183	2,289,576	25,844,575	63,080,753	91,214,904
E12	Fire Prevention	14,078,546	12,240	5,509,219	-	5,521,459
E13	Water Quality, Air and Noise Pollution	18,383,022	1,158,127	1,543,088	38,438	2,739,653
E14	Agency & Recoupable Services	11,797,361	480,002	7,104,051	792,188	8,376,240
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>693,246,975</b>	<b>21,163,671</b>	<b>116,027,741</b>	<b>73,815,812</b>	<b>211,007,224</b>
Less Transfers to/from Reserves		50,707,064		848,017		848,017
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>642,539,911</b>		<b>115,179,725</b>		<b>210,159,208</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	36,072,515	179,086	9,291,542	423,386	9,894,014
F02	Operation of Library and Archival Service	141,105,215	1,286,755	5,621,564	2,309,434	9,217,753
F03	Op, Mtce & Imp of Outdoor Leisure Areas	109,428,845	2,500,428	5,289,084	246,449	8,035,960
F04	Community Sport and Recreational Development	45,172,904	8,316,948	3,868,305	226,015	12,411,267
F05	Operation of Arts Programme	51,142,044	2,850,473	6,869,509	558,786	10,278,768
F06	Agency & Recoupable Services	6,923,457	4,856,969	2,757,593	255,142	7,869,704
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>389,844,981</b>	<b>19,990,659</b>	<b>33,697,596</b>	<b>4,019,212</b>	<b>57,707,467</b>
Less Transfers to/from Reserves		24,163,201		567,357		567,357
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>365,681,780</b>		<b>33,130,239</b>		<b>57,140,110</b>

**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€	
G01	Land Drainage Costs	2,976,718	260,691	54,894	-	315,584
G02	Operation and Maintenance of Piers and Harbours	10,141,337	2,346,551	1,702,928	13,265	4,062,743
G03	Coastal Protection	5,633,077	4,844,160	12,122	-	4,856,282
G04	Veterinary Service	21,080,461	7,504,719	6,312,006	29,614	13,846,338
G05	Educational Support Services	52,783,159	43,062,671	272,453	24,200	43,359,324
G06	Agency & Recoupable Services	244,104	60,745	3,015	-	63,760
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>92,858,857</b>	<b>58,079,536</b>	<b>8,357,417</b>	<b>67,078</b>	<b>66,504,031</b>
Less Transfers to/from Reserves		3,108,097		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>89,750,760</b>		<b>8,357,417</b>		<b>66,504,031</b>

**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€	
H01	Profit/Loss Machinery Account	35,769,926	-	31,054,860	75,642	31,130,502
H02	Profit/Loss Stores Account	6,111,517	-	4,307,584	1,117	4,308,701
H03	Administration of Rates	275,755,525	701	4,703,911	99,624	4,804,236
H04	Franchise Costs	11,882,312	270	1,275,478	7,650	1,283,398
H05	Operation of Morgue and Coroner Expenses	11,853,201	5,000	136,186	1,283,966	1,425,152
H06	Weighbridges	196,781	-	97,743	-	97,743
H07	Operation of Markets and Casual Trading	5,314,149	-	2,145,864	-	2,145,864
H08	Malicious Damage	46,833	2,616	5,903	-	8,519
H09	Local Representation/Civic Leadership	54,170,808	8,993	1,530,769	117,396	1,657,158
H10	Motor Taxation	43,595,635	453,952	1,387,959	6,660	1,848,571
H11	Agency & Recoupable Services	79,935,433	2,891,313	129,771,701	12,278,893	144,941,907
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>524,632,120</b>	<b>3,362,845</b>	<b>176,417,957</b>	<b>13,870,948</b>	<b>193,651,750</b>
Less Transfers to/from Reserves		46,867,069		13,443,370		13,443,370
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>477,765,051</b>		<b>162,974,587</b>		<b>180,208,380</b>
<b>TOTAL ALL DIVISIONS</b>		<b>3,881,841,578</b>	<b>871,647,530</b>	<b>1,287,654,207</b>	<b>107,678,442</b>	<b>2,266,980,179</b>

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2014 €	2013 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	17,940,843	17,234,910
Housing Grants & Subsidies	273,566,892	246,493,070
Library Services	421,862	105,000
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	1,948,767	-
Water Services Group Schemes	30,985,898	27,256,870
Environmental Protection/Conservation Grants	11,133,178	16,448,746
Miscellaneous	41,534,158	21,283,514
	<b>377,531,598</b>	<b>328,822,110</b>
<b>Other Departments and Bodies</b>		
Road Grants	375215776.7	391771711.6
Local Enterprise Office	18863954.62	0
Higher Education Grants	40697171.12	82574827.28
Community Employment Schemes	7829434.4	7460212.69
Civil Defence	2549433.27	2372793.76
Miscellaneous	48960163.85	37462955.65
	494115934	521642501
<b>Total</b>	<b>871,647,532</b>	<b>850,464,611</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2014	2013
	€	€
Rents from Houses	359,697,888	354,282,577
Housing Loans Interest & Charges	40,595,867	42,463,115
Domestic Water	13,717	17,165
Commercial Water	(6,616)	157,275,615
Irish Water	372,933,714	-
Domestic Refuse	3,046,290	6,893,064
Commercial Refuse	3,847,161	5,700,960
Domestic Sewerage	-	(113,476)
Commercial Sewerage	(164)	35,338,153
Planning Fees	13,769,055	12,733,410
Parking Fines/Charges	86,343,767	87,916,671
Recreation & Amenity Activities	20,583,604	22,643,532
Library Fees/Fines	2,341,898	2,284,035
Agency Services	18,043,003	20,227,173
Pension Contributions	56,474,219	57,226,633
Property Rental & Leasing of Land	13,439,746	12,717,179
Landfill Charges	30,098,284	38,849,202
Fire Charges	13,594,510	12,738,565
NPPR	78,519,722	103,665,675
Misc. (Detail)	174,318,264	195,378,855
	<b>1,287,653,930</b>	<b>1,168,238,104</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2014	2013
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	478,232,379	809,049,265
Purchase of Land	58,893,460	57,054,236
Purchase of Other Assets/Equipment	74,260,974	68,183,359
Professional & Consultancy Fees	83,602,519	117,210,659
Other	375,966,075	459,115,393
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>1,070,955,408</b>	<b>1,510,612,911</b>
Transfers to Revenue	43,268,823	63,457,871
<b>Total Expenditure (Incl Transfers) *</b>	<b>1,114,224,231</b>	<b>1,574,070,782</b>
<b>INCOME</b>		
<b>Grants</b>	632,496,820	959,179,071
<b>Non - Mortgage Loans</b>	112,020,004	103,725,987
<b>Other Income</b>		
(a) Development Contributions	60,926,670	(1,080,062)
(b) Property Disposals		
- Land	39,410,426	23,805,845
- LA Housing	10,916,895	46,495,188
- Other property	1,855,452	2,662,958
(c) Purchase Tenant Annuities	5,427,685	7,441,833
(d) Car Parking	5,746,763	6,057,687
(e) Other	113,954,521	165,190,832
<b>Total Income (Net of Internal Transfers)</b>	<b>982,755,236</b>	<b>1,313,479,340</b>
Transfers from Revenue	170,985,860	168,025,303
<b>Total Income (Incl Transfers) *</b>	<b>1,153,741,096</b>	<b>1,481,504,642</b>
<b>Surplus(Deficit) for year</b>	<b>39,516,865</b>	<b>(92,566,140)</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>852,298,944</b>	<b>944,877,086</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>891,815,809</b>	<b>852,310,946</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2014	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2014
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	37,590,520	351,532,032	267,115,958	21,784,012	36,044,396	324,944,365	30,066,805	8,582,327	14,049,562	46,536,893
Road Transportation & Safety	98,165,829	322,004,031	264,404,269	489,114	12,702,102	277,595,485	20,721,790	3,699,497	49,874,566	120,654,143
Water Services	110,421,896	90,372,762	27,987,067	6,418,653	34,568,201	68,973,921	2,714,199	13,852,492	39,698,119	117,582,882
Development Management	350,971,667	78,114,365	15,325,119	5,643,149	115,203,163	136,171,431	19,681,324	267,153	(123,380,777)	305,062,127
Environmental Services	(13,013,548)	52,999,883	21,982,320	52,135,177	6,040,196	80,157,693	29,561,078	2,363,292	936,387	42,278,435
Recreation & Amenity	16,996,155	98,855,775	9,900,778	5,250,645	7,897,935	23,049,358	17,077,052	596,260	32,585,998	(9,743,473)
Agriculture, Education, Health & Welfare	(940,884)	20,738,640	19,666,425	-	257,947	19,924,372	1,082,127	(1,474)	541,705	(129,845)
Miscellaneous Services	252,107,995	56,337,921	6,114,884	20,299,255	25,524,469	51,938,608	50,081,484	13,909,275	(14,306,240)	269,574,651
<b>TOTAL</b>	<b>852,299,629</b>	<b>1,070,955,408</b>	<b>632,496,820</b>	<b>112,020,004</b>	<b>238,238,410</b>	<b>982,755,234</b>	<b>170,985,859</b>	<b>43,268,822</b>	<b>(680)</b>	<b>891,815,813</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2014

	Arrears @ 1/1/2014 €	Accrued €	Write Off €	Waivers €	Total for Collection €	Collected €	Arrears @ 31/12/2014 €	% Collected*
Rates	423,697,116	1,497,339,018	200,104,267	1,653,270	1,719,278,597	1,325,186,430	394,092,167	77%
Rents & Annuities	64,674,914	350,558,967	2,396,610	13,688	412,823,583	347,372,823	65,450,760	84%
<u>Refuse</u>								
Domestic	15,733,427	29,450	2,588,965	59,824	13,114,088	911,997	12,202,091	7%
Commercial	1,029,471	714,992	302,961	-	1,441,501	734,069	707,432	51%
Housing Loans	41,573,591	97,340,344	608,674	716	138,304,546	93,193,234	45,111,312	67%

Note 1 The total for collection in 2014 includes arrears b/fwd at 1/1/2014. This will tend to reduce the % collected for 2014

Note 2 Rental income from Shared Ownership has been included under .....

Note 3 Income from Tenant Purchase Annuities has been included under .....

Note 4 Arrears brought forward is shown net of credit balances.